



# ABITIBI

METALS CORP

**Q4 2024**

**OTC: GSKKF FSE: 4KG**

**CSE: AMQ**



This presentation contains certain statements that may be deemed “forward-looking statements”. All statements, other than statements of historical fact, that address events or developments that Abitibi Metals Corp. expects to occur, are forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

Although Abitibi Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploration and production successes or failures, continued availability of capital and financing, inability to obtain required shareholder or regulatory approvals, and general economic market or business conditions.

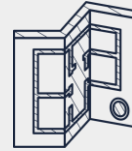
Forward-looking statements are based on the beliefs, estimates and opinions of Abitibi’s management on the date the statements are made.

# Why Invest in Abitibi Metals?



## Flagship Asset - B26 Deposit

- 2018 Resource, 115,000+ metres (Contains **400 million pounds** of Copper):
  - Indicated: 6.97 Mt at 2.94% Cu Eq (1.32% Cu, 1.80% Zn, 0.60 g/t Au and 43 g/t Ag)
  - Inferred: 4.41 Mt at 2.97% Cu Eq (2.03% Cu, 0.22% Zn, 1.07 g/t Au and 9 g/t Ag)
- Deposit remains open at depth and laterally with strong historical intercepts, including:
  - 2.32% Cu Eq over 89.5 metres (1274-13-117)
  - 3.05% Cu Eq over 48.1 metres (1274-16-224)
  - 8.78% Cu Eq over 11.5 metres (1274-14-152)



**2,750-metre drill program commencing Dec 2023 - Q1 2024**

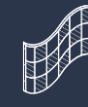
## Beschefer Gold Project

- 7 km from the optioned B26 Deposit
- Advanced gold exploration project with significant near-term resource potential
- 30,000+ metres of drilling has identified 4 historical intercepts with a metal factor of over 100 g/t gold amongst 4 modelled zones with a strike length of 600 m and down-dip of 500 m.
- Beschefer highlight intersections:
  - 4.92 g/t Au over 28.65 metres
  - 55.63 g/t gold over 5.57 metres
  - 13.07 g/t gold over 8.75 metres



**Drilling to commence in Q1 2024.**

## Tight Share Structure



~63M shares outstanding, strategic shareholders (management, associates, etc.) own ~75%+, and Wallbridge owns 4%.

Very limited warrant overhang (1M @ 0.13, 2.2M @ \$0.20).

Working capital of ~\$1M.

## Large Rerating Opportunity



~\$8M market cap in a tightly structured company that trades at a significant discount to peers. Foran Mining, \$1.12B, is developing a similar VMS deposit currently hosting 44.2Mt at grades lower than B26.

The fair value of the B26 deposit has never been established; Abitibi is the first public company to showcase and develop the B26 deposit.

## Management Team:

### Complete Alignment with Shareholders

The management and largest shareholders are from the Deluce Family Office, known for their successful ventures in the Mining, Airline, and Real Estate industries.

Over the past 25 years, they have founded a successful private prospect generator & royalty business, have successfully completed a number of transactions including option/JV agreements with Kirkland Lake Gold (\$110M) and Barrick Gold, and the sale of Holmer Gold to (Acquired by Lake Shore Gold, now part of Pan American Silver) and Beaufield Resources (Acquired by Osisko Mining) as strategic shareholders and directors of Holmer Gold.



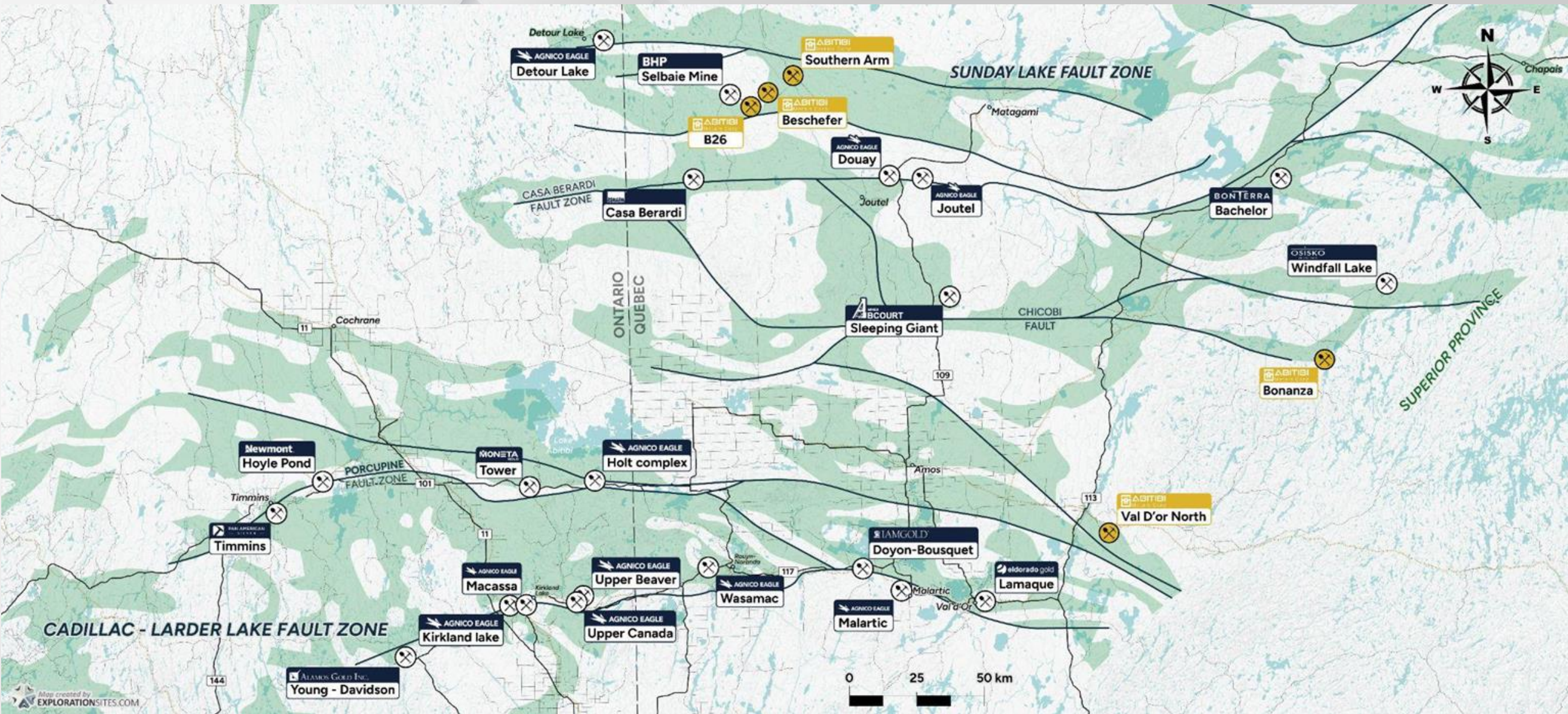
“We are very excited to announce this transformational option agreement for Abitibi Metals, which dramatically accelerates our vision of establishing a diversified metals company in Quebec. We appreciate the trust and confidence of our partners at SOQUEM, allowing us the opportunity to develop a company-making asset in the best mining province in Canada. Through their rigorous systematic exploration approach, we are starting with a significant resource that includes, across all categories, 400 million pounds of copper, 286,000 ounces of gold, and significant zinc and silver exposure.

One of the key characteristics for us was to find an asset with the potential to deliver an economic PEA with a minimum defined 20-to-30-million-ton high-grade copper resource, and I firmly believe that we have achieved that with B26. We have an aggressive exploration plan designed for this deposit with 12,500 metres planned in 2023-2024 with an initial 2,750 metre program to commence shortly.”

**Jonathan Deluce**  
*CEO of Abitibi Metals*



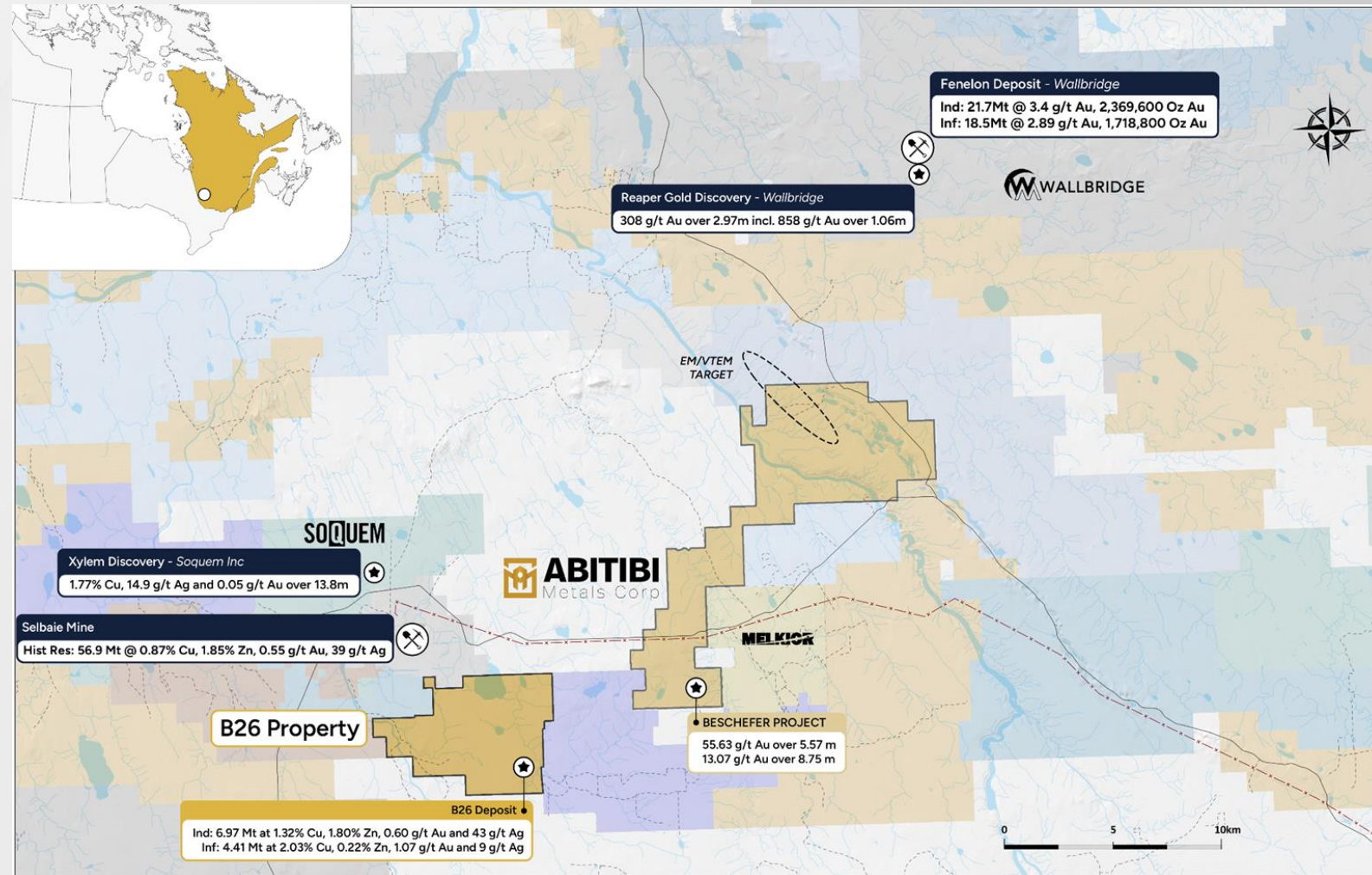
# Portfolio Approach – Current Assets



# B26 Deposit Summary



- 66 contiguous claims (8,200 acres) in the **Detour Gold Trend**, 35 km southwest of Wallbridge Mining's Fenelon Project and 7 km southwest of the historical Selbaie Mine
- The nearby Selbaie Mine was a similar polymetallic VMS which produced 53 Mt of ore at grades of 0.96% Cu, 1.9% Zn, 40.7 g/t Ag, and 0.58 g/t Au
- **B26 Resource Summary:**
  - **Indicated:** 6.97 Mt at 2.94% Cu Eq (1.32% Cu, 1.80% Zn, 0.60 g/t Au and 43 g/t Ag)
  - **Inferred:** 4.41 Mt at 2.97% Cu Eq (2.03% Cu, 0.22% Zn, 1.07 g/t Au and 9 g/t Ag)
- Resource based on 254 holes over 115,311 meters, advancing the asset to a significant resource that includes, across all categories, **400 million pounds of copper, 286,000 ounces of gold**, and significant zinc & silver exposure
- Open for expansion laterally, along strike, and at depth



# B26 Deposit - 2018 Resource Estimate



Table 1 – Estimated Resources in the B26 Deposit

Zone	Tonnage (t)	Classification		Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	CuEq (%)	ZnEq (%)
Feeder Cu	651,000	Indicated	In-pit	1.82	0.04	1.1	5	2.66	NC
	14,000	Inferred	In-pit	1.33	0.01	0.19	2	1.49	NC
	3,713,000	Indicated	Underground	2.01	0.1	0.87	7	2.74	NC
	4,232,000	Inferred	Underground	2.1	0.04	1.03	7	2.91	NC
Horizon Zn	160,000	Indicated	In-pit	0.06	2.04	0.03	120	2.10*	4.78
	2,244,000	Indicated	Underground	0.24	4.98	0.09	99	3.42*	7.78
	120,000	Inferred	Underground	0.14	4.8	2.93	66	4.93*	11.2
Remob Ag-Zn	203,000	Indicated	Underground	0.01	3.02	0.07	138	2.68*	6.09
	40,000	Inferred	Underground	0.01	4.85	0.1	137	3.49*	7.94
TOTAL	811,000	Indicated	In-pit	1.48	0.43	0.89	28	2.55	NC
	14,000	Inferred	In-pit	1.33	0.01	0.19	2	1.49	NC
	6,160,000	Indicated	Underground	1.3	1.98	0.56	45	2.99	NC
	4,392,000	Inferred	Underground	2.03	0.22	1.08	9	2.97	NC
	6,972,000	Indicated	Total	1.32	1.8	0.6	43	2.94	NC
	4,406,000	Inferred	Total	2.03	0.22	1.07	9	2.97	NC

**Notes:**

\*: The copper equivalent values are presented for comparison purposes. These zones are rich in Zn and Ag but are generally poor in Cu.

1. The cut-off grade used in the pit is an in-situ value of 36.70 \$/t (equivalent to 0.67 % Cu or 1.52 % Zn).

2. The cut-off grade used underground is an in-situ value of 100 \$/t (equivalent to 1.82 % Cu or 4.13 % Zn).

3. The mineral resources were estimated in compliance with Canadian Institute of Mining, Metallurgy and Petroleum standards. These mineral resources were reported in accordance with the NI 43-101 standards.

4. Mineral resources do not constitute mineral reserves because they have not demonstrated economic viability.

5. Inferred resources are exclusive of indicated resources.

6. The effective date of these mineral resources is January 31, 2018.

7. The resources are estimated with a cut-off on the combined value of a tonne of resource.

8. The in-situ value of the resources as well as the Cu and Zn equivalents are calculated with 100 % recovery and prices of Cu: 5,500 \$/t, Zn: 2,420 \$/t, Au: 1,200 \$/oz and Ag: 16 \$/oz.

9. All resources are presented in-situ and undiluted.

10. NC signifies "not calculated".

11. [A link to the full resource announcement can be found here.](#)

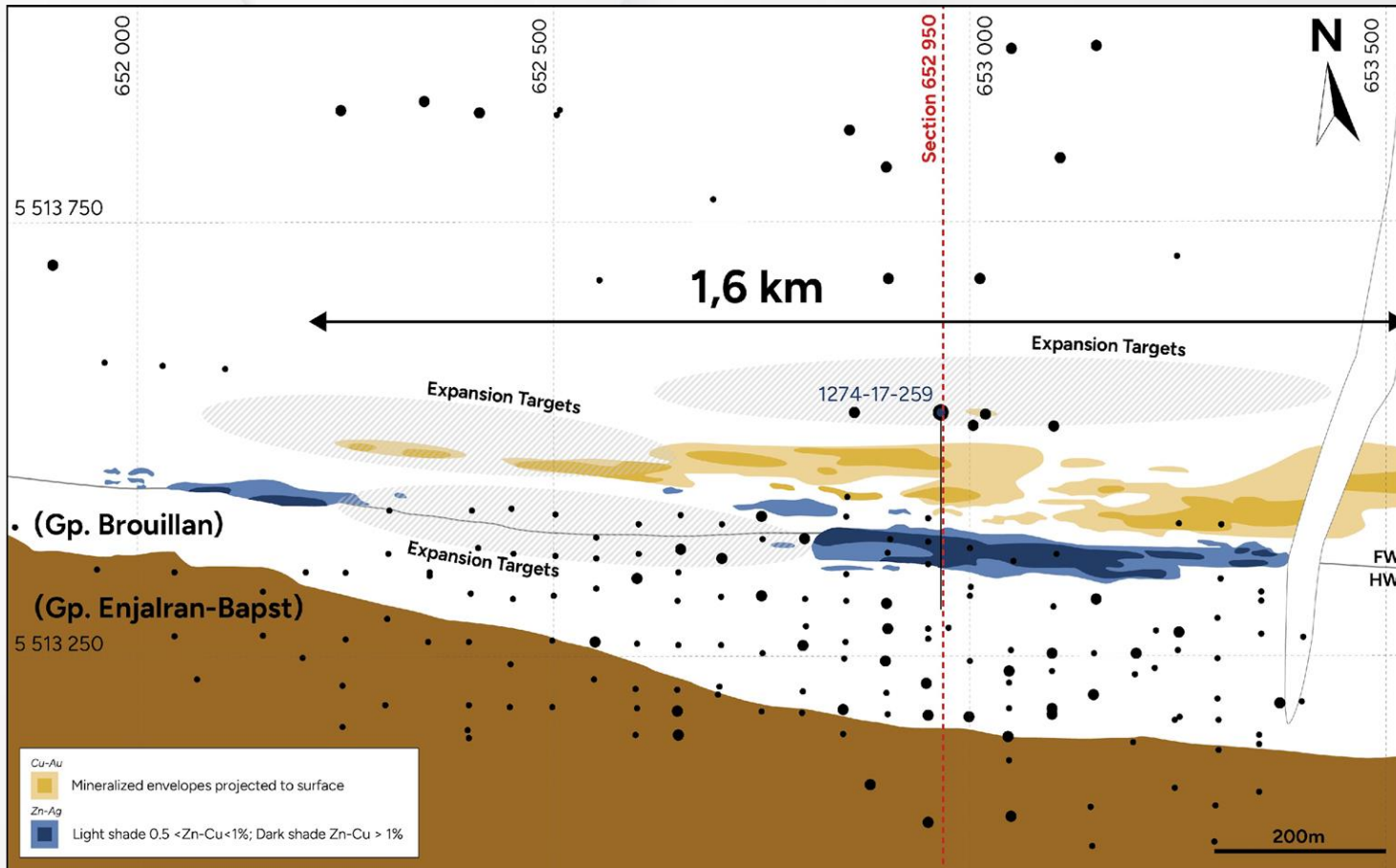
## Resource Highlights / Opportunities:

- Significant 11.4Mt starting resource open for expansion
- Preliminary metallurgical testing has confirmed a 98.3% recovery on the Feeder Copper Zone and 96.1% on the Horizon Zinc Zone
- The Company believes the density factor needs to be revisited, which could result in the current tonnage being understated
- During the first year, the Company will complete a more detailed 3D model, which will improve the quality of our drill targeting and provide a stronger basis for the next resource update.

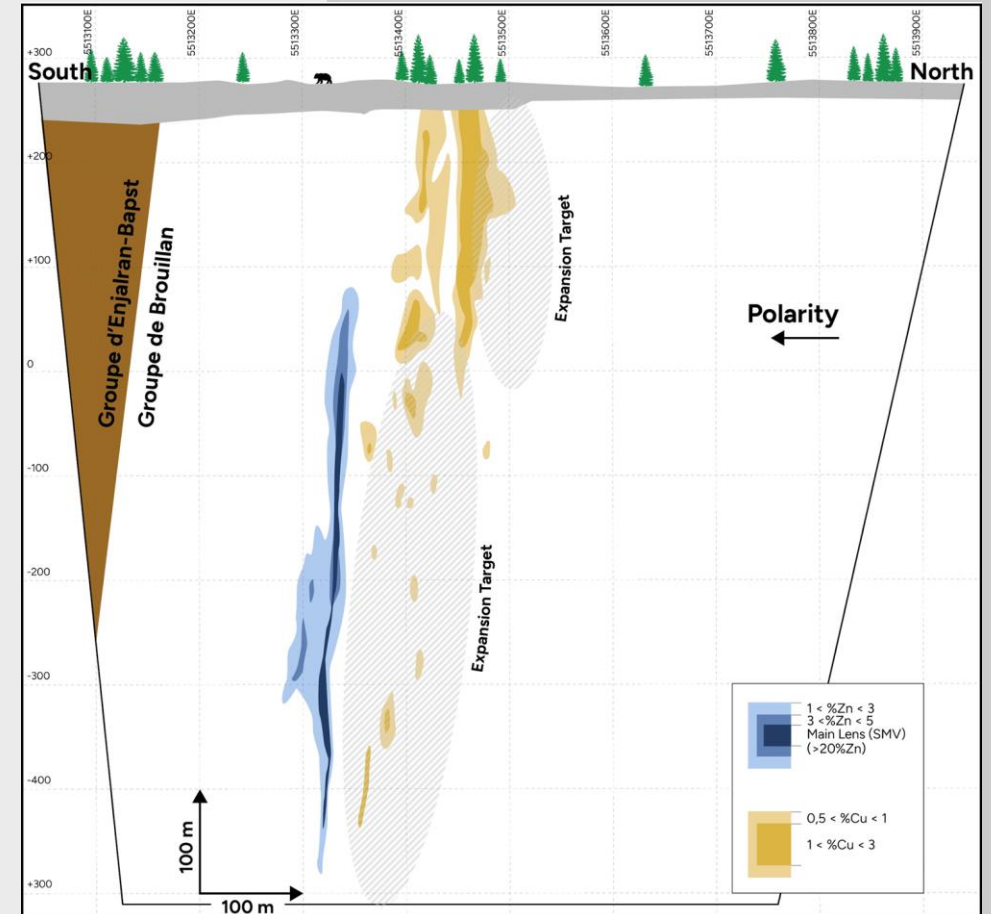
# B26 Deposit - Expansion Targets



- Significant mineralized footprint outlined to date with expansion open laterally and at depth.



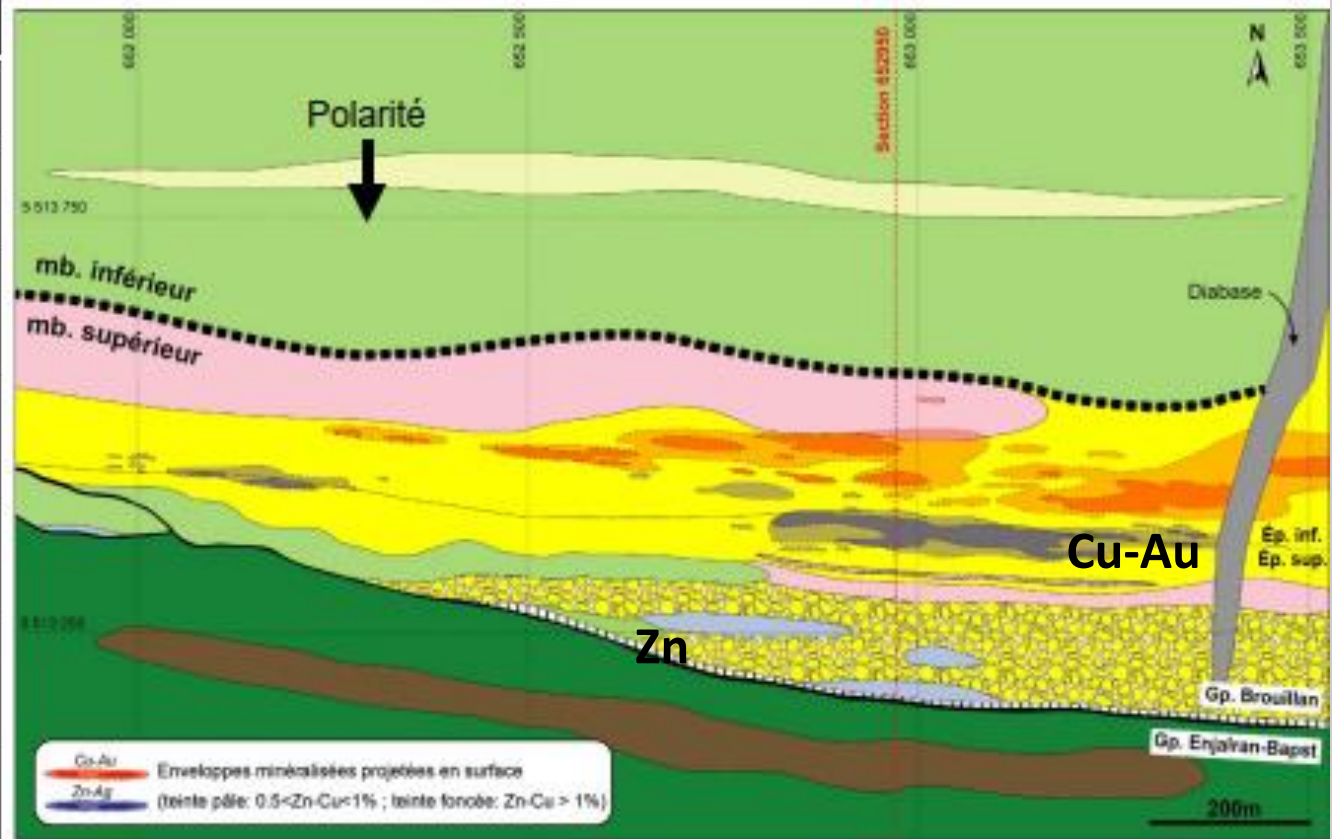
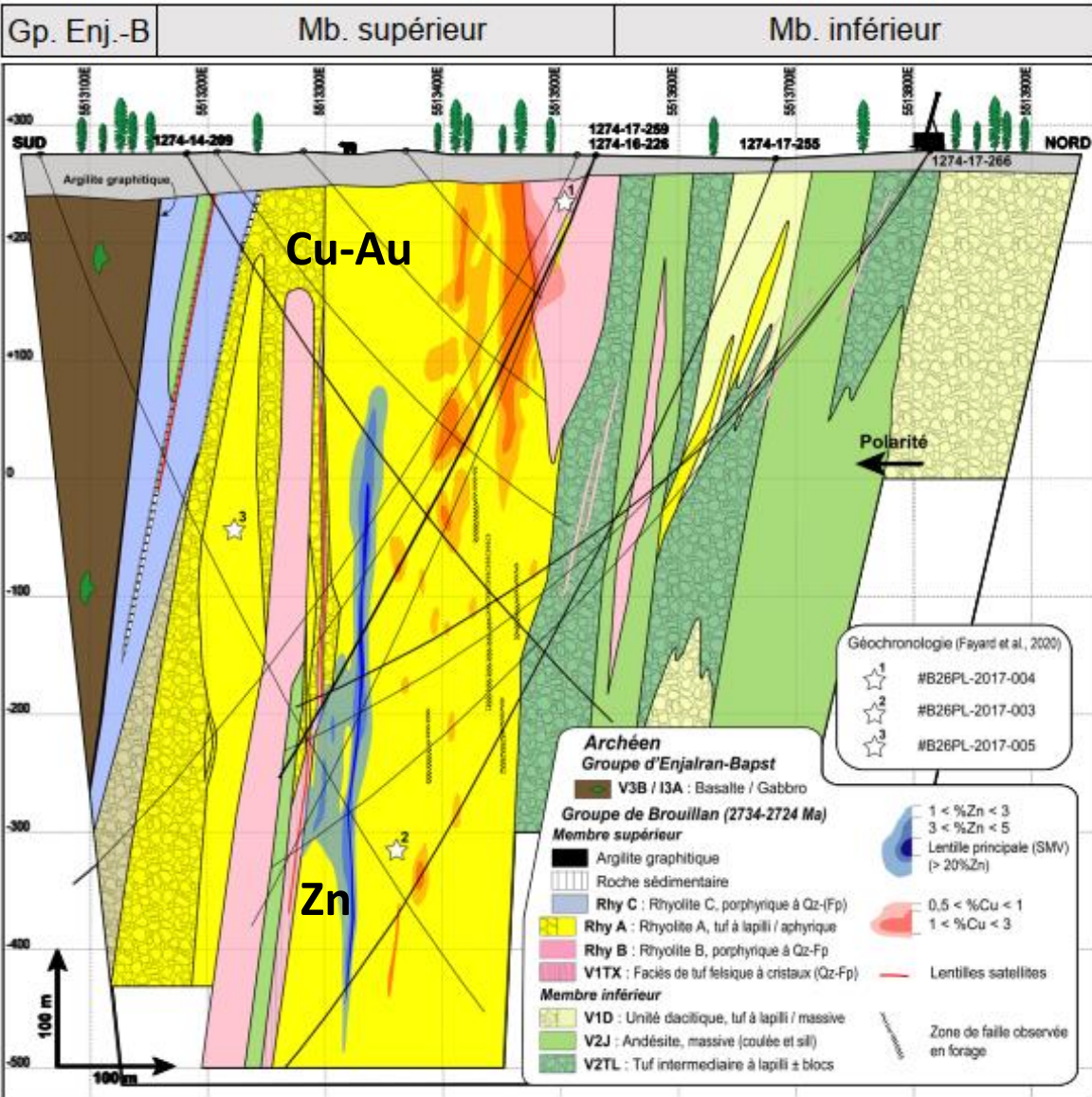
Plan View showing lateral expansion targets laterally and along strike



Central Section showing expansion targets at depth



# B26 Deposit - Geology

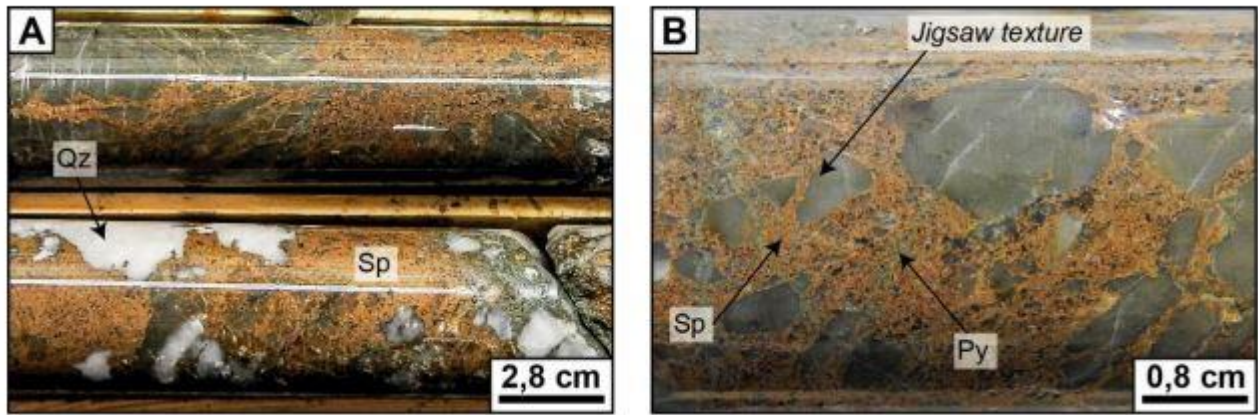


- B26 is a VMS and Vein type deposit hosted in a major volcanic felsic complex
- Known model in the Abitibi

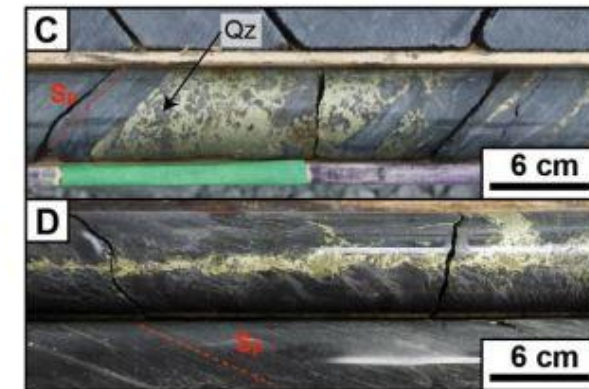
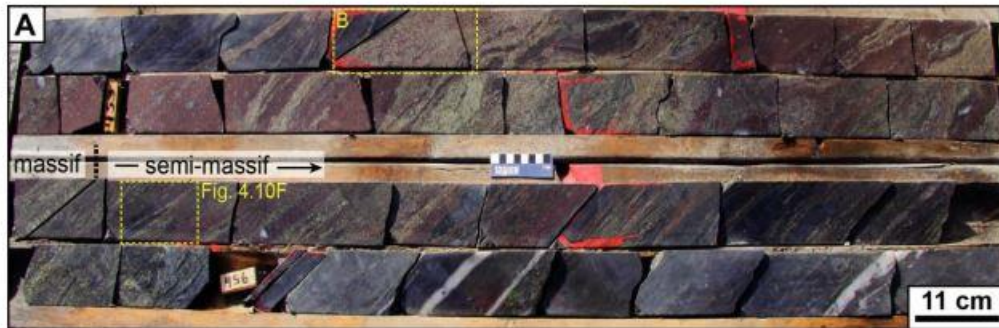
# B26 Deposit - Mineralization



## Zinc - Silver Zone



## Copper-Gold Zone

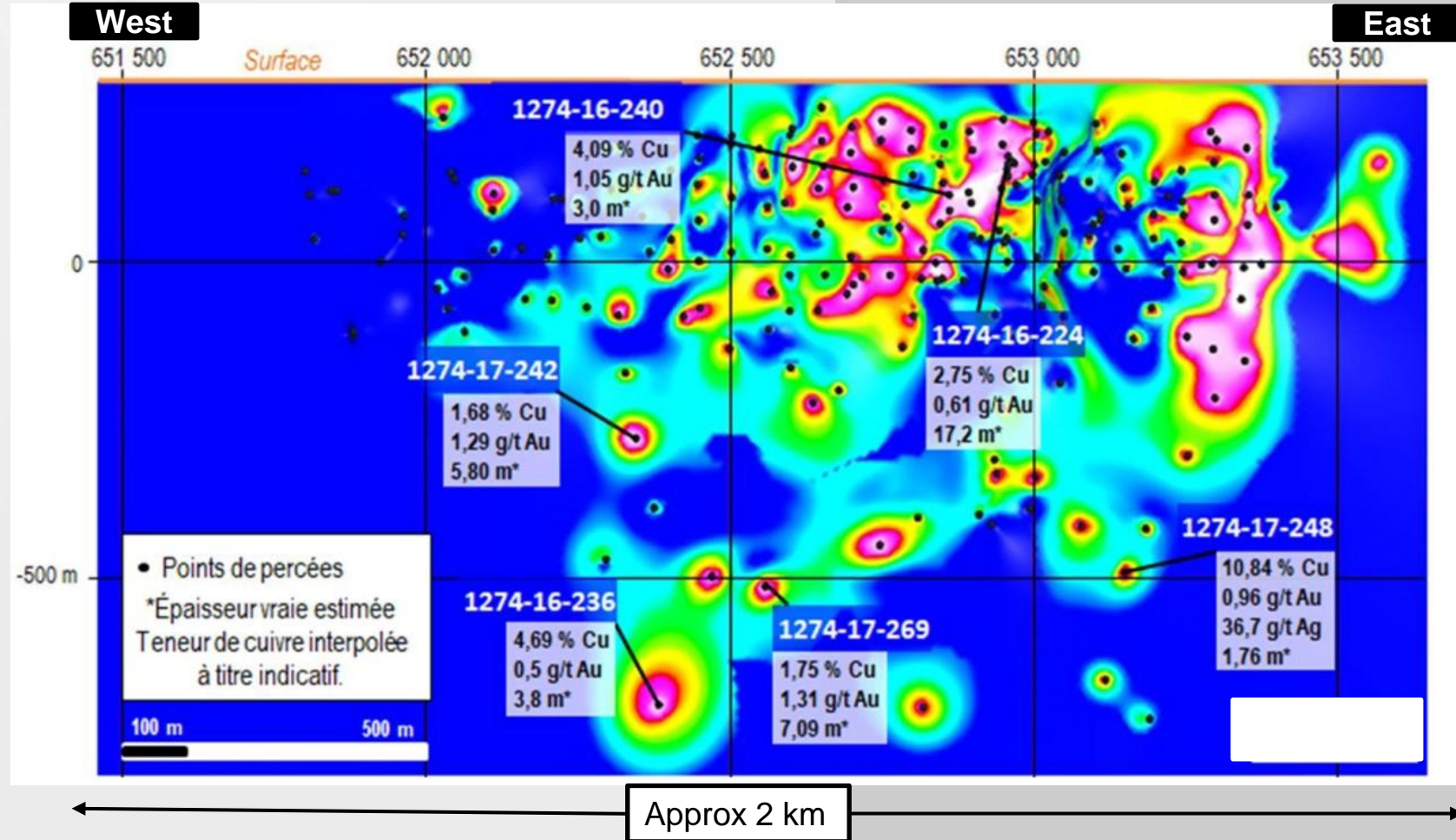
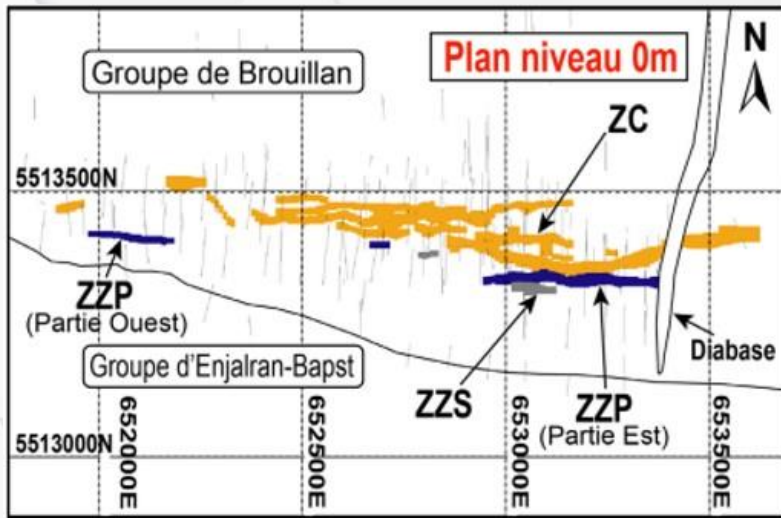


The B26 mineralization is composed of a stacking of massive polymetallic and semi-massive polymetallic sulfides lenses extending over a kilometeric strike length within a strongly dipping basin filled by felsic volcanism products. Sulfide-rich mineralization is mostly hosted in rhyolite and associated tuffs. Two main types of mineralization characterize the B26 Deposit. The northern part of the mineralized system is characterized by chalcopyrite veins and veinlets hosted in sericitized and chloritized rhyolite. The southern portion of the system contains mostly disseminated to massive sphalerite, pyrite and galena mineralization, hosted in a dome of massive rhyolite. The zones are stacked in a sub-parallel pattern, oriented generally east-west, and dip 87° to the south.

# B26 Deposit - Copper Rich Zone



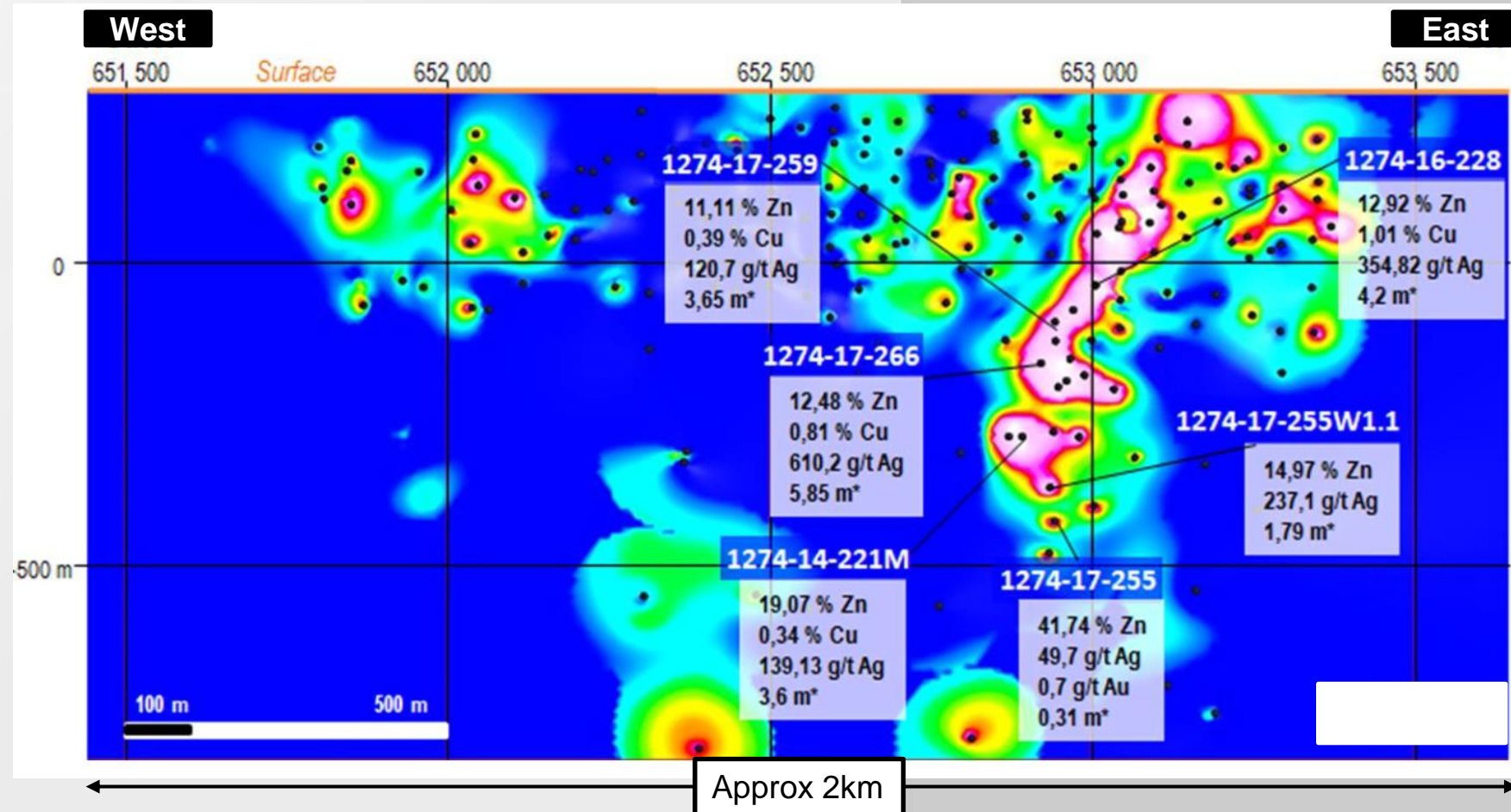
- 8.61 Mt @ 2.04% Cu, 0.07% Zn, 0.96 g/t Au, and 6.84 g/t Ag



# B26 Deposit - Zinc Rich Zone



- Zinc Zone: 2.52 Mt @ **4.79% Zn**, 0.22% Cu, **98.76 g/t Ag**, and 0.22 g/t Au
- Upper Zinc Zone: 243 000 t @ **3.32% Zn**, 0.01% Cu, **137.84 g/t Ag**, and 0.07 g/t Au
- Well-defined plunge, structurally related lineation N60°; open down plunge
- High-grade silver zone, could be oblique to VMS, not well recognized, hosted in breccia and veins



# B26 Deposit – Option Terms to Earn 80%



Phase 1 - Option to Earn 50%					
Time	Cash	Shares Issued	Work Commitment*	Other	Status
On Execution	\$ 50,000	5%	N/A		In Progress
Year 1	\$ 50,000	Top-Up to 9.9%	\$1,000,000		
Year 2	\$100,000	Top-Up to 9.9%	\$4,000,000		
Year 4	\$200,000	Top-Up to 9.9%	\$7,500,000		
Phase 2 - Option to Earn 80%					
Year 7	\$ -	Top-Up to 9.9% and \$1M Cash less value of Top-Up	\$7,000,000	PEA Study	
Total 1st & 2nd Option (80%)	\$400,000	9.9% Equity and \$1M Cash less value of Yr 7 Share Top-Up	\$14,500,000	PEA Study	

\*Aggregate Work Commitment\*

\*\*Upon 80% Option Exercise: The project shall convert into a JV with Abitibi taking 80% and SOQUEM taking 20% of the future development expenditures.

\*\*\* SOQUEM will be issued a 2% NSR with a buyback right for 1% for \$2 million

## Friendly Option Terms Creating Value for All Stakeholders

- SOQUEM is a strong partner and shareholder funded by Investissement Québec that is focused on the development of B26 into a mine
- Terms are designed to create long-term value through an emphasis on work commitment and equity
- Terms are light within the first year, allowing the Company to showcase a largely unknown asset for a revaluation before raising larger funds



## Exploration Upside:

- The B26 Deposit currently spans a continuous strike length of 1 km, with mineralization extending further to a remarkable 1.6 km length and a depth of 0.8 km. The deposit is open laterally, along strike and at depth for strong growth potential.
- Strong starting resource of 6.97 Mt @ 2.94% CuEq (Ind) and 4.41 Mt @ 2.97% (Inf); significant rerate potential.

## Economics:

- Deposit is currently ¼ of the size of the nearby Selbaie mine, which produced 52 Mt over 20 years and supports the potential of B26 being a large system. Down-plunge continuity well established over considerable lateral length.
- The area has a history of mining & milling with major infrastructure still in place: 120kV power line, sub-station, communication tower, and 4-season roads.
- 2018 resource was completed at much lower commodity prices (Cu: \$5,500/t, Zn: \$2,420/t, Au: \$1,200/oz, and Ag: \$16/oz); future demand, particularly for copper, is anticipated to result in an increase in commodity prices
- Simple metallurgy, all elements above 85-90% recovery benchmark

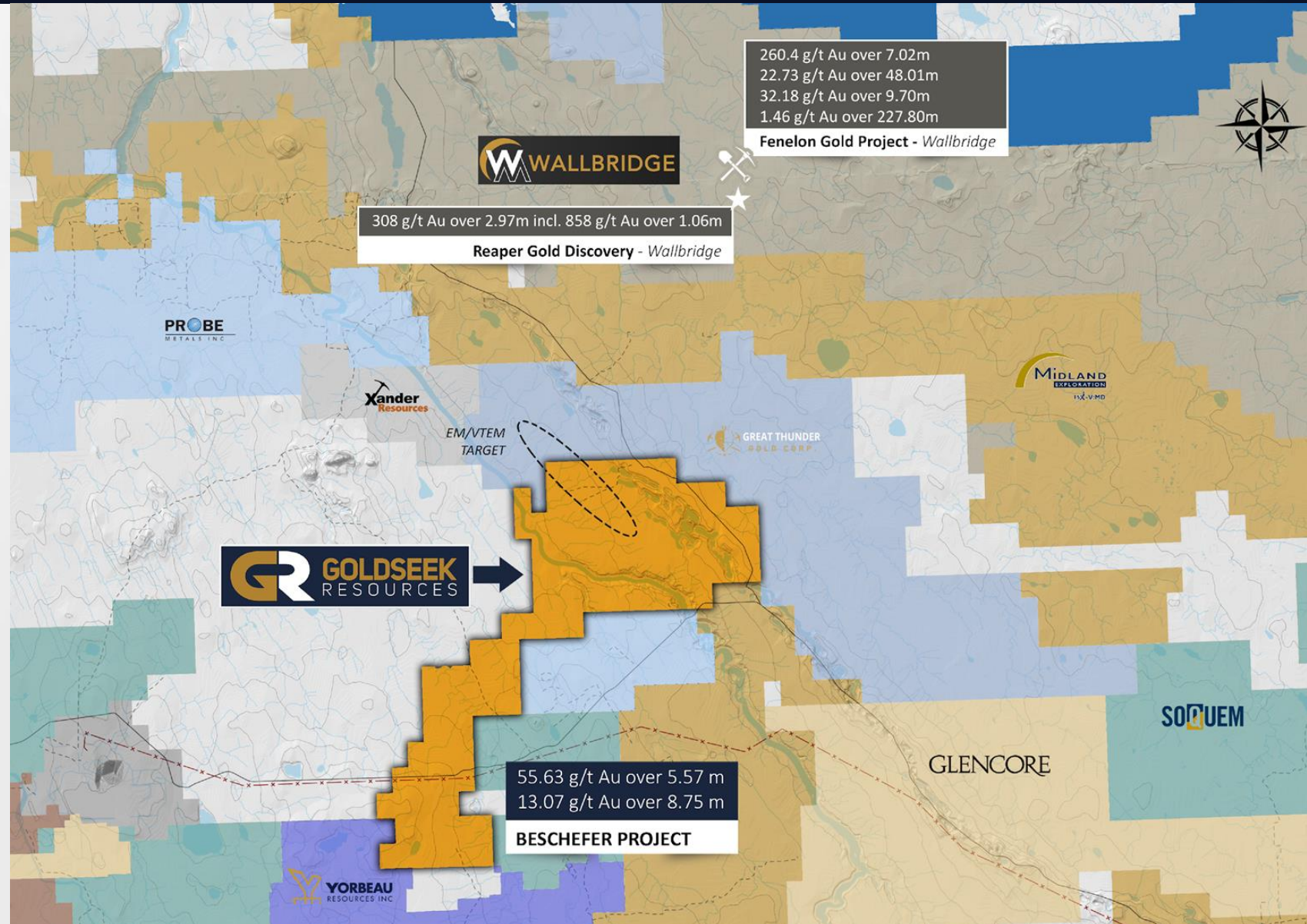
## Leverage:

- We are of the view that a long-term bull market in gold, copper and commodities is beginning.
- Assets such as B26, which contains 400 million pounds of copper and 286,000 ounces of gold, are poised to significantly benefit from rising commodity prices, particularly given the emphasis on copper and the robust medium-term forecasts for copper prices as the metal will play a pivotal role for the green energy transition

# Summary - Beschefer Project



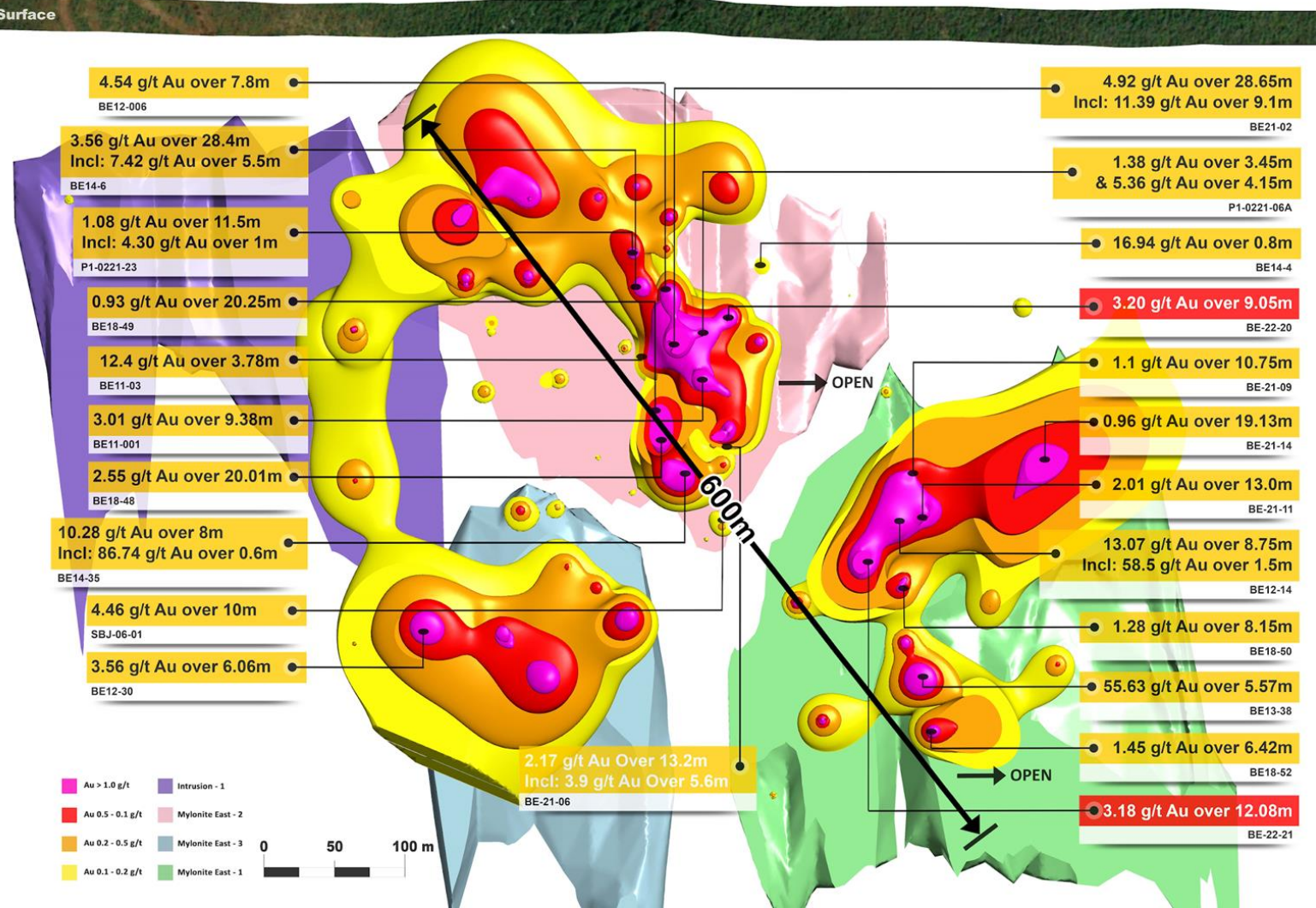
- Contiguous claims (1,000 acres) in the **Detour Gold Trend**, 30 km south of Wallbridge Mining's Fenelon Project
- Under option to earn 100% from Wallbridge Mining (TSX:WM)
- Advanced gold exploration project with significant near-term resource potential with over 30,000 metres of drilling
- Beschefer highlighted intersections:
  - **4.92 g/t Au over 28.65 metres**
  - **55.63 g/t gold over 5.57 metres**
  - **13.07 g/t gold over 8.75 metres**
  - **3.56 g/t gold over 28.4 metres**
  - **10.28 g/t gold over 8.00 metres**
- Continuous large-scale gold-bearing structure (B-14 Zone) with known continuity and additional known parallel mineralized shear zones.



# Beschefer Project – 3D Model And Zone Details



## Perpendicular to Mineralization Trend

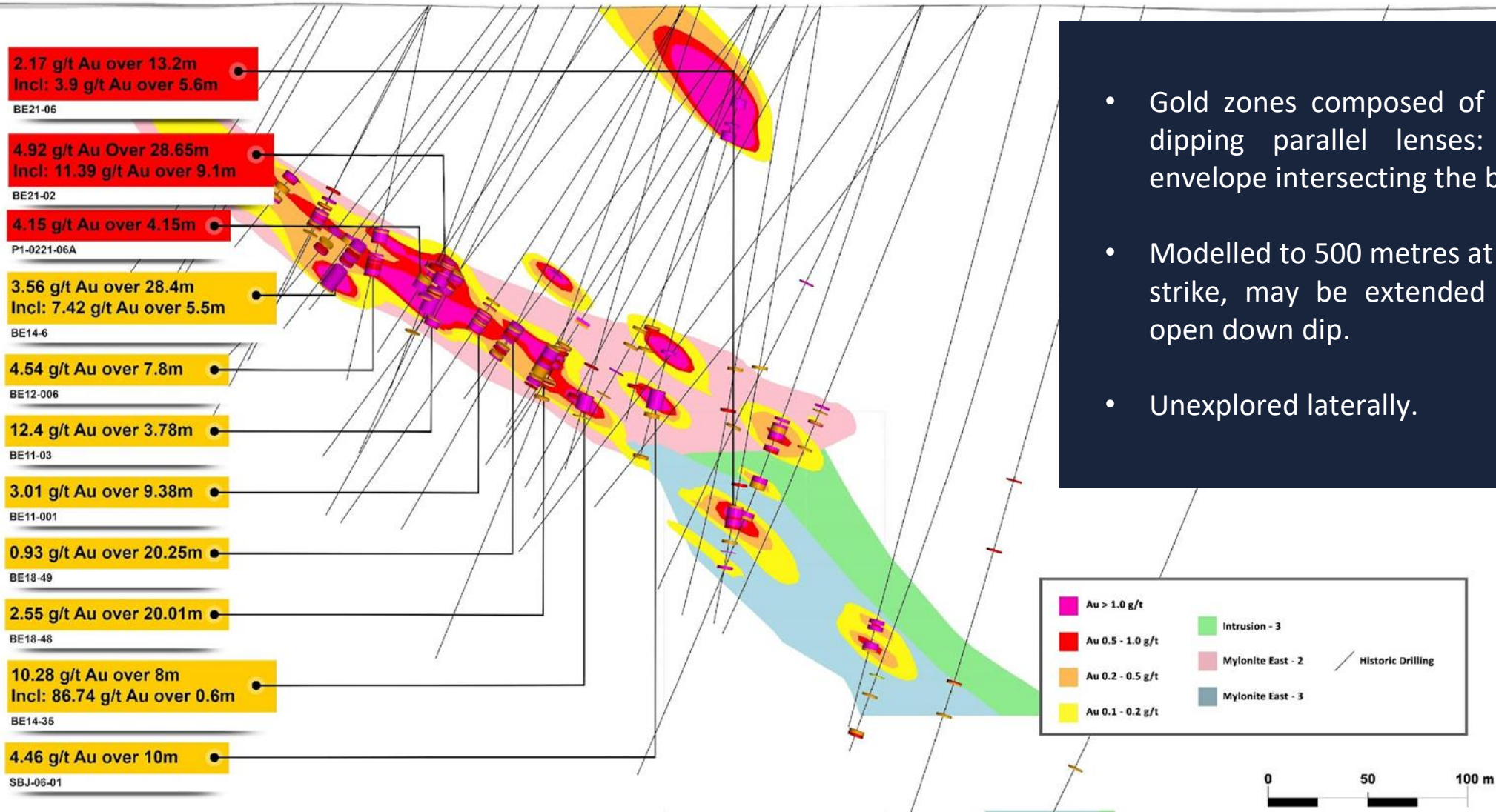


- Model based on 120 holes collared on the property for a total of more than 30,000 metres.
- Strong geological control defining the mineralization outline as defined by a south dip structure coincident with a volcanic contact.
- 50 composites were created using a minimum cut off grade of 1 g/t over more than 2 metres for an average of 3.5 g/t over 7 metres across a 500 metre proven down dip extension and 600 metres along strike, both remaining open.
- Model open, limited by the drill pattern.





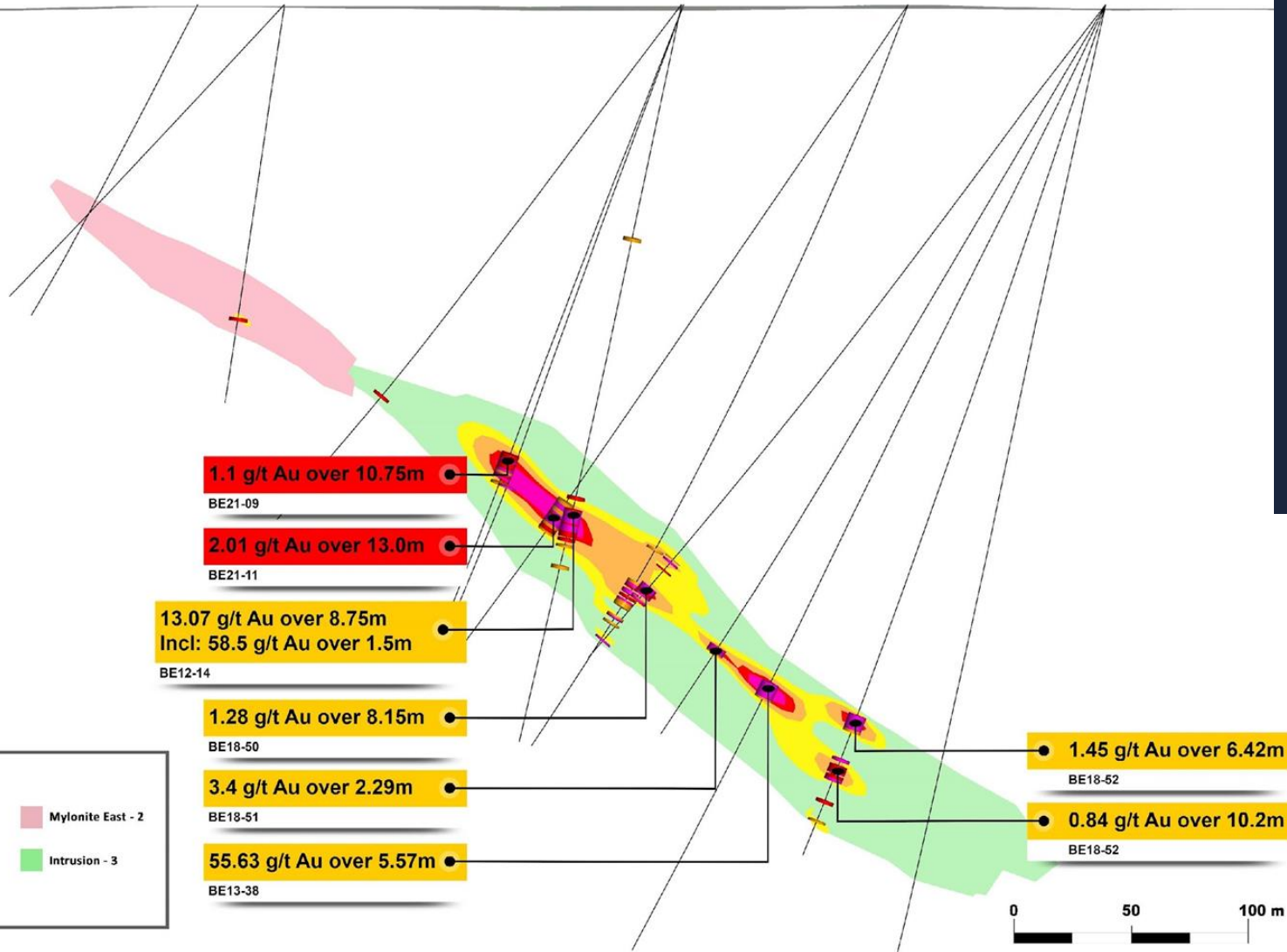
## Center Slice (150 m)



- Gold zones composed of a stacking of shallow dipping parallel lenses: 40-50 metre wide envelope intersecting the bedrock surface.
- Modelled to 500 metres at dip and 600 metres at strike, may be extended up to 1,000 metres, open down dip.
- Unexplored laterally.



## East Slice (70 m)



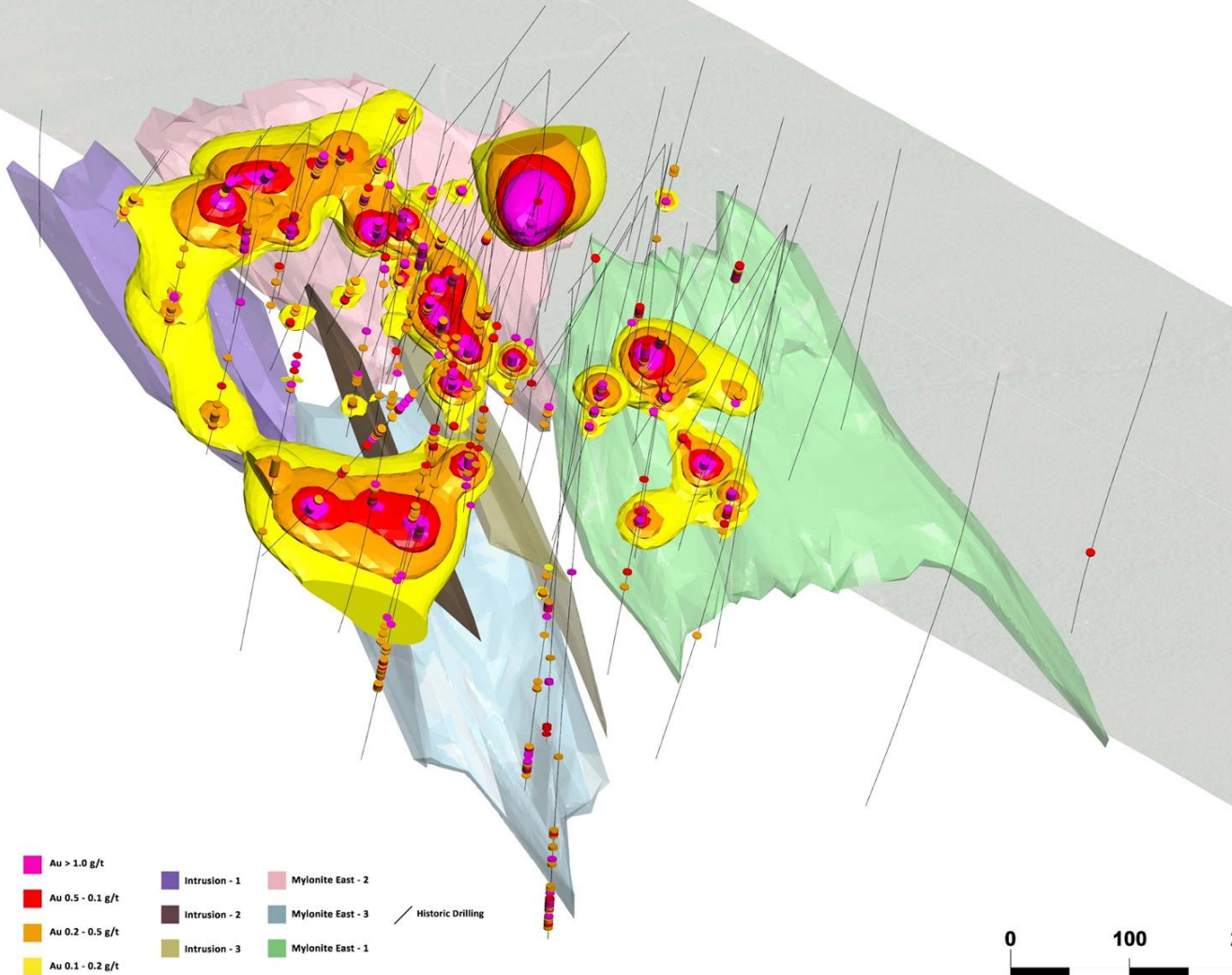
- Limited historical drilling on this high-grade gold East Lens. Blind target bordering the project to the east.
- Highest metal factor intercept on the project:
  - **55.63 g/t Au over 5.41m** (>300 Metal Factor) Incl: 224 g/t Au / 1.23 metres below.
- Numerous high priority infill and extension drill holes planned on this zone for 2024 program.



# Beschefer Project – Option Terms to Earn 100%



Angled Plan View Looking NE (580m)



Time	Shares Issued	Work Commitment*	Status
On Execution	750,000	N/A	Completed
Year 1	750,000	\$500,000	Completed
Year 2	750,000	\$1,250,000	Completed
Year 4	2,033,672	\$3,000,000	On Track (\$2M Current)

\*Accumulated Total Work Commitment\*

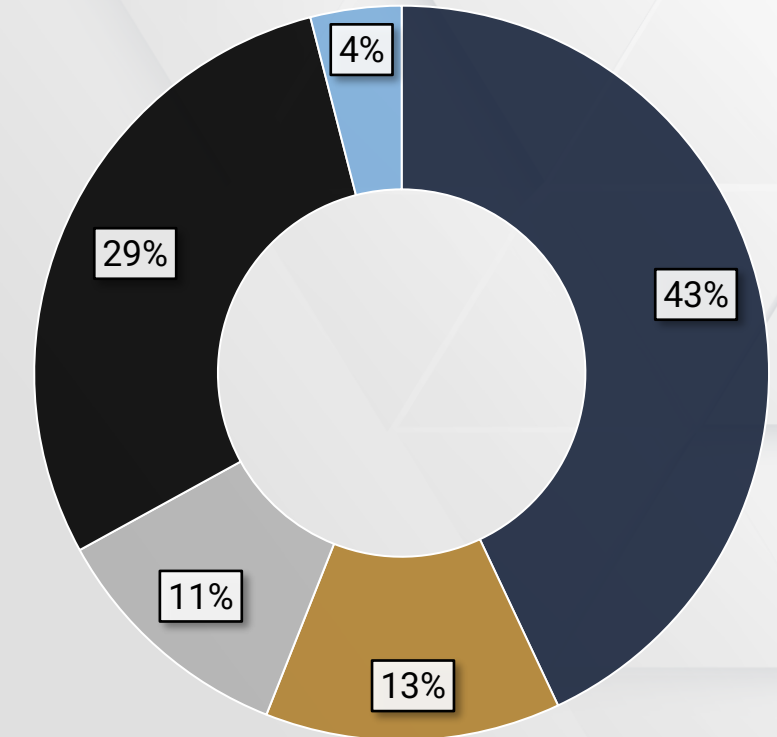
\*\* Year 4 Anniversary is Feb 2025

- Friendly option terms with Wallbridge Mining (WM.T) betting on Abitibi's equity for future upside
- Wallbridge strong shareholder at over \$100M in market cap

# CAPITAL STRUCTURE



Canadian Stock Exchange		CSE : AMQ	
		(millions)	
Common Shares - basic		63.3	
	Options	3.0	(\$0.19 Avg)
	Warrants	1.0	(\$0.13 expires February 2024)
	Warrants	2.0	(\$0.20 expires December 2023)
	Broker Warrants	0.2	(\$0.20 expires December 2024)
Common Shares - fully diluted		69.5	
<b>Detailed Breakdown</b>			
Management SEDI Ownership		27.2	43%
Deluce Family		8.0	13%
High Net Worth & Strategic Shareholders		7.0	11%
Wallbridge Mining		2.3	4%
Harfang Exploration		0.6	1%
Public Float		18.3	29%
Cash		\$1.0M	



Management
  Deluce Family
  HNW & Strategics
  Wallbridge
  Retail

- Industry low G&A current burn at \$15k per month, completely aligned with our partners and shareholders



## President & CEO

### Jon Deluce *CA, CPA*

Jon Deluce is a Chartered Accountant with over a decade of experience in mineral exploration and the capital markets. As CEO, Mr. Deluce is involved in the company's marketing, financing, and corporate development. During his time as an executive he has successfully negotiated option and joint venture partnerships with multiple senior companies including Kirkland Lake Gold and Barrick.

He has developed long-standing relationships with an extensive network of high-net-worth retail investors, brokers, and institutions.



## CFO

### Eric Myung *CPA, CA*

Mr. Myung is a Senior Financial Analyst of Marrelli Support Services Inc. and has previously worked in a public accounting firm focused on small and medium business for seven years.

Mr. Myung is a Canadian Chartered Professional Accountant and has a Master of Accounting degree from University of Waterloo.



## VP Exploration Quebec

### Steven Lauzier *P.Geo*

Mr. Lauzier is an exploration geologist with over a decade of experience.

He operates SL Exploration Inc., a consulting firm that provides geological expertise with a focus on Quebec. Under his guidance, the Company has developed several services including a specialization in soil sampling that has led to multiple recent soil discoveries in James Bay and the Abitibi area.

Mr. Lauzier is also well versed in claim management, stakeholder relations (citizens, municipalities, MRC, first nations, CPTAQ, and land owners), and the permitting process of the different Quebec ministries related to mineral exploration and project development.



## Senior Geologist

### Martin Demers, P.Geo.

Mr. Demers is a Professional Geologist with over two decades of experience focused on the Abitibi Gold Region of Quebec, Canada including Aurizon Mine Ltd's Casa Berardi Mine.

He was an integral member of the management team that contributed extensively to the company's evolution from early stage exploration to the commencement of mining operations and was the primary point of contact with senior mining analysts and investment bankers. In 2013 Hecla Mines (USA) acquired Aurizon for \$796 million.

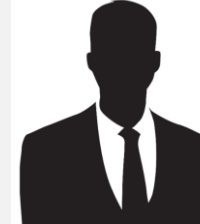


## Director

### Wesley Hanson, P.Geo.

Mr. Hanson is a Professional Geologist with over three decades of mining and geological experience. His career has included roles at Western Goldfields, where he served as Vice-President, Mine Development, at Kinross Gold, where he served as Vice-President, Technical Services, and at Noront Resources Ltd., where he served as President and CEO.

Major accomplishments include tripling the mineral resource while at Noront and successfully completing the pre-feasibility study for the Eagles Nest nickel/PGM deposit and supervising the technical teams at Kinross during rehabilitation of the Refugio Mine (Chile) and the Mesquite Mine (US), as well as during the expansion of gold production at the Round Mountain and Fort Knox mines (US), and the Paracatu mine (Brazil).



## Director

### Jim Deluce

Mr. Deluce obtained his Industrial Engineer Degree from the University of Toronto.

As part of the Deluce Family Office, he has spent the past 25 years leading their exploration, private prospect generation, and strategic equity investment arms in addition to spending significant time in an advisory capacity on the boards of multiple public resource issuers.

Under his leadership, the office has had numerous successful transactions in the mining space including having board representation and being one of the largest shareholders of Holmer Gold Mines, which was successfully taken over by Lake Shore Gold.



**ABITIBI**  
METALS CORP

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