

Flagship Asset: B26 Deposit



Updated 2024 Resource

(contains over 550 million pounds of **Copper** & 370,000 oz of **Gold**)

Indicated: **11.3 Mt at 2.13% CuEq** (1.23% Cu, 1.27% Zn, 0.46 g/t Au and 31.9 g/t Ag)

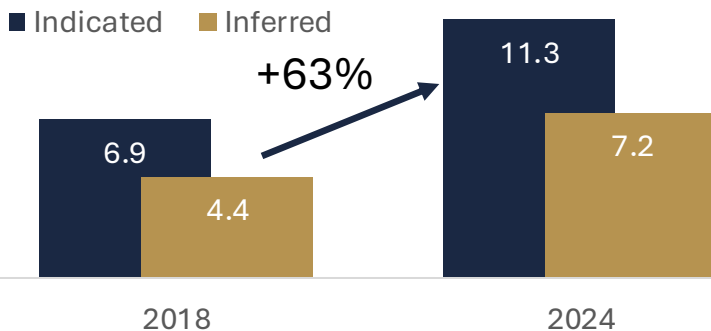
Inferred : **7.2 Mt at 2.21% CuEq** (1.56% Cu, 0.17% Zn, 0.87 g/t Au and 7.4 g/t Ag)

Deposit Remains Open at Depth and Laterally with Strong Intercepts:

- 11.4% CuEq over 10.6 m (1274-24-294)
- 2.32% CuEq over 89.5 m (1274-13-117)
- 3.05% Cu Eq over 48.1 metres (1274-16-224)

2024 - 13,500m of drilling completed (Phase I) and 16,500m (Phase II)

2025 – Approximate 20,000 metre drill program (Fully Funded)



Achieved a **63% increase in Indicated resources** in 2024 highlighting the deposit's expansion potential



Industry-low G&A burn rate and a **17% insider ownership**,



\$10.5 million on the balance sheet, fully funded for a targeted **20,000-metre drill program**



Successfully completed **30,000 metres** of drilling in **2024** across Phase I and Phase II programs



World Class Management and Advisory Team with over **100 years** of combined experience in mining

Exchange/Ticker : **CSE:AMQ, OTC:AMQFF, FSE:FWO**

Basic Shares Outstanding **117.8 M**

Options **4.7M**
(avg \$0.27)

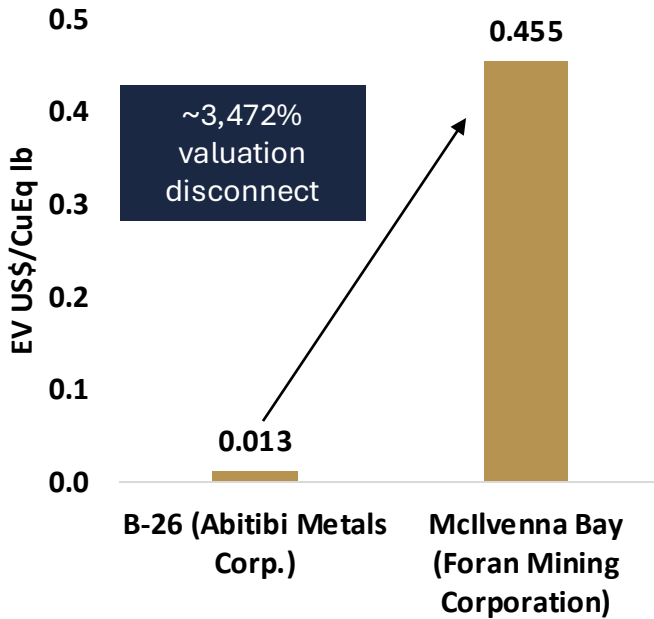
Warrants **0.6M**
(avg \$0.47)

Fully Diluted **123.1 M**

Share Price **\$0.28**
(Jan 20, 2025)

Market Cap **\$32.97**

Valuation Disconnect



Foran Mining is developing a similar VMS deposit (McIlvenna Bay) and trades at ~3,472% premium relative to Abitibi's B26 deposit on a CuEq lb basis.

Share Ownership

Management SEDI

Ownership: 19.7 million shares **17%**

Deluce Family:

13.1 million shares **11%**

High-Net-Worth & Strategic Shareholders:

34 million shares **29%**

SOQUEM Inc.:

10.9 million shares **9.2%**

Institutions:

10 million shares **8%**

Public Float:

30.9 million shares **26%**

The Management and Management's Family office combined own **28%** while strategic shareholders own **29%**.

Only 26% in the Public Float

Share Price Performance

