

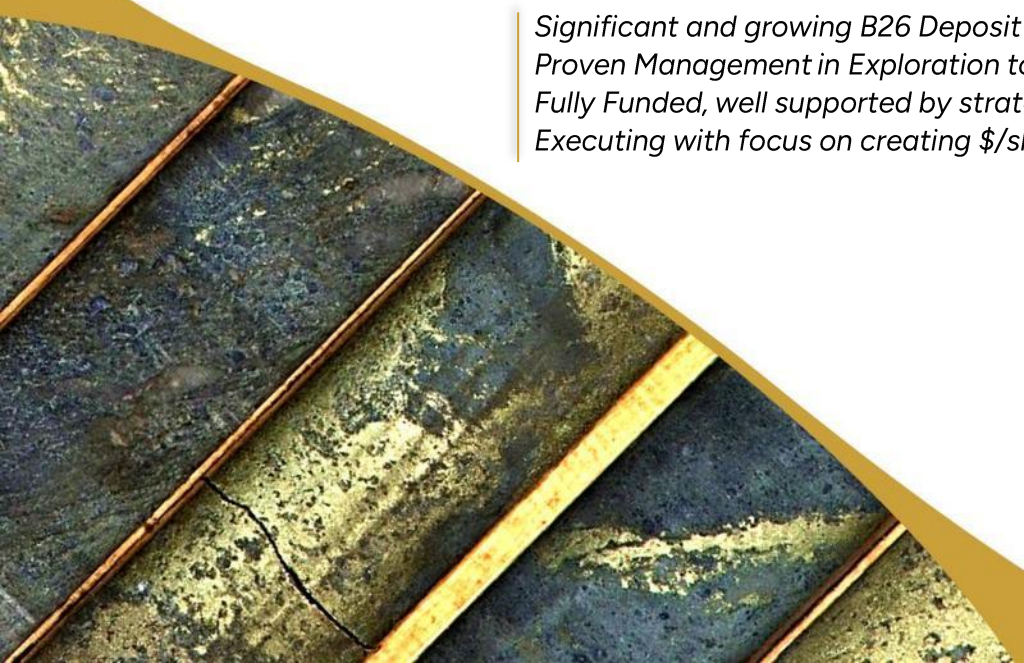


## A NEW AND SIGNIFICANT **COPPER-GOLD** VMS DISCOVERY IN QUEBEC

*B26 -THE FOUNDATION FOR CONSOLIDATION, DISCOVERY  
AND GROWTH IN A PROVEN YET UNDEREXPLORED DISTRICT*

*Significant and growing B26 Deposit  
Proven Management in Exploration to Production  
Fully Funded, well supported by strategic shareholders  
Executing with focus on creating \$/share growth*

OCTOBER 2026



# CAUTIONARY STATEMENTS

## Forward-Looking Information

This presentation contains “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities laws (collectively, “forward-looking information”). Forward-looking information includes, but is not limited to, statements regarding Abitibi Metals Corp.’s (“Abitibi Metals” or the “Company”) exploration, drilling and development plans for the B26 Polymetallic Deposit (“B26” or the “B26 Deposit”); the potential for expansion of the B26 Mineral Resource; regional exploration and discovery potential; the interpretation, continuity and potential extensions of mineralization; planned drilling and exploration programs; metallurgical, engineering, environmental and other technical studies; the timing and completion of a preliminary economic assessment (“PEA”) or other future technical studies; the Company’s ability to fund its planned programs; and the potential exercise or strategic value of the Company’s right of first refusal over certain adjacent SOQUEM properties.

Forward-looking information is generally, but not always, identified by words such as “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “targets”, “projects”, “potential”, “strategy”, “scheduled”, “objective”, “may”, “could”, “would”, “should”, “will” and similar expressions. Forward-looking information is based on assumptions considered reasonable by management as of the date such statements are made, including assumptions regarding commodity prices, availability of financing, exploration results, geological interpretations, costs, permitting and regulatory approvals, availability of personnel and equipment, and the Company’s ability to execute its exploration and development plans.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. Such factors include, without limitation, exploration and drilling risks; uncertainty inherent in geological interpretation and Mineral Resource estimation; the possibility that future exploration may not result in additional Mineral Resources or discoveries; commodity-price and financial-market volatility; availability and cost of financing; operational, technical, metallurgical and environmental risks; permitting and regulatory risks; availability of labour, equipment and services; and other risks generally associated with mineral exploration and development. There can be no assurance that forward-looking information will prove to be accurate. Readers should not place undue reliance on such information. The Company does not undertake to update forward-looking information except as required by applicable securities laws.

## Mineral Resources and Technical Information

Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Inferred Mineral Resources have a lower level of confidence than Indicated Mineral Resources and cannot be converted directly to Mineral Reserves. There is no certainty that Mineral Resources will be converted to Mineral Reserves or that any future economic assessment will demonstrate economic viability.

Unless otherwise stated, scientific and technical information relating to B26 in this presentation is derived from the Company’s public disclosure and applicable technical reports. Mineral Resource estimates and technical information should be read together with the assumptions, parameters, methodologies and cautionary statements accompanying the relevant disclosure. Where metal-equivalent grades are presented, the constituent metal grades, commodity-price assumptions and metallurgical recoveries used in the calculation are provided in the applicable slide or referenced disclosure.

## Exploration Information, Adjacent Properties and Historical Information

Statements regarding exploration potential, geological interpretations, extensions of mineralization, regional targets and possible VMS centres are interpretations based on available exploration information and should not be considered evidence that a Mineral Resource or economically viable mineral deposit has been established. Exploration results from adjacent or nearby properties are not necessarily indicative of mineralization at B26.

Certain information concerning Selbaie, Wagosic, Carheil and other properties or deposits referenced in this presentation has been obtained from historical records or third-party public disclosure. Except where expressly stated otherwise, the Company has not independently verified such information. Wagosic and Carheil are owned and operated by SOQUEM, and Abitibi Metals holds a right of first refusal only and has no ownership interest in, or right to the Mineral Resources of, those properties. Historical estimates are not current Mineral Resources or Mineral Reserves of the Company and should not be treated as such.

## Qualified Person

The scientific and technical information concerning the B26 Deposit contained in this presentation has been reviewed and approved by Louis Gariépy, P.Eng., Vice President Exploration of Abitibi Metals Corp., a “Qualified Person” as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Scientific and technical information derived from third-party sources is identified as such where applicable.



# ABITIBI METALS

EXPOSURE TO HIGH-GRADE RARE CANADIAN COPPER GOLD RESOURCE STAGE ASSET ALONG WELL-DEFINED PATH OF VALUE CREATION

## 100% owned B26 project

Consolidated June 2026  
1% NSR retained  
by SOQUEM, 10-year  
ROFR on Wagosic

## High-grade copper and gold

**12.96 Mt at 2.08% CuEq**  
Indicated  
**12.34 Mt at 2.20% CuEq**  
Inferred

## Resource growth +124%

Resource tonnage more  
than doubled since the  
November 2023 option

## Aligned ownership

Deluce family and  
management ~20%  
Discovery Silver 9.9%

## New discovery potential

First regional programme:  
new VMS zone, Selbaie East,  
and multiple high-quality  
targets

## Abitibi / B26 milestones and achievements



100% B26 ownership and more than doubled resource tonnage in under three years

2026 resource effective 1 January 2026. Categories reported separately. 2024 resource: 11.3 Mt Indicated at 2.13% CuEq and 7.2 Mt Inferred at 2.21% CuEq. Regional mineralisation is exploration information, not a Mineral Resource. Milestones not to time scale.



# DISCIPLINED CAPITAL MANAGEMENT

Generating value while maintaining industry leading costs

**Mkt ~C\$0.13**

per CuEq lb at spot prices

**Valued at a discount**

Discovery cost to date of C\$0.037

**C\$250–400**

per metre

**We drill for less**

All-in drill cost, against an industry-low G&A burn rate.

**30% OWNED**

By insiders & strategic partner

**Aligned Shareholders**

Deluce Family and management 20%. Discovery Silver 9.9%.

**80,000 m**

metres of drilling

**Funded through 2027**

Resource expansion at B26 plus new standalone discovery targets.

**C\$34M**

cash, no warrants

**Clean balance sheet**

Last offering - May 2026 at \$0.58.

## RESOURCE IN SITU VALUE BY METAL

**Copper**  
**62%**

**Gold**  
**20%**

**Zinc**  
**9%**

**Silver**  
**9%**

**A copper deposit with a real precious-metal kicker.** Gold and silver are 29% of the in-situ value at 2026 MRE prices assumptions

In-situ value by metal is contained metal × price, before dilution, recovery, cost or economic viability, and is not a measure of project value. Contained metal: 775 Mlbs Cu, 453 koz Au, 376 Mlbs Zn, 16.0 Moz Ag. Resource prices Cu US\$4.50/lb, Zn US\$1.35/lb, Pb US\$0.85/lb, Au US\$2,500/oz, Ag US\$30/oz; Spot prices as of October 6th, 2026: Cu US\$6.55/lb, Zn US\$1.71/lb, Pb US\$0.83/lb, Au US\$4,140/oz, and Ag US\$61.07/oz. Mineral Resource effective 1 January 2026, QP Yann Camus, P.Eng., SGS: 12.96 Mt Indicated at 2.08% CuEq and 12.34 Mt Inferred at 2.20% CuEq, reported separately and not aggregated. Discovery cost is blended exploration spend since the 2023 option divided by contained copper-equivalent added. Mineral resources are not mineral reserves.



# ABITIBI MANAGEMENT EXPERIENCE - FROM DISCOVERY TO DEVELOPMENT

The technical, operational and capital markets experience to turn geological success into value



**Jon Deluce, CPA, CA**

## CEO & PRESIDENT

**CORPORATE STRATEGY · SHAREHOLDER VALUE**

### Founder and shareholder

10+ years in mineral exploration and capital markets. Leads financing, corporate development and strategic partnerships, including transactions with Kirkland Lake Gold and Barrick.



**Dave Bernier**

## CHIEF OPERATING OFFICER

**MINE DEVELOPMENT · OPERATIONS · PROJECT EXECUTION**

30+ years of mine development and operational leadership. Former COO of Foran Mining, advancing McIlvenna Bay to construction, and former Canadian Country Manager for Pan American Silver.



**Ben Pullinger, B.Sc., P.Geo.**

## SVP CORPORATE DEVELOPMENT & GROWTH

**DISCOVERY · CORPORATE DEVELOPMENT · CAPITAL MARKETS**

Led ATEX Resources through a period of growth to >C\$1.5B market capitalization in under four years. Former senior roles at Golden Star Resources, Excellon Resources and Roxgold.



**Louis Gariépy, P.Eng.**

## VICE PRESIDENT, EXPLORATION

**VMS EXPLORATION · RESOURCE GROWTH · GEOLOGICAL STRATEGY**

30+ years of international exploration experience. Former VP Exploration at O3 Mining through its ~C\$200M acquisition by Agnico Eagle, with senior roles at Anglo American, IAMGOLD and Milpo.



**Keith Gorman**

## CHIEF FINANCIAL OFFICER

**FINANCE · MINE DEVELOPMENT · CAPITAL DISCIPLINE**

Mining finance experience across development and operations. Former Director of FP&A at Foran Mining, with senior finance roles at Kirkland Lake Gold and Alamos Gold's Young-Davidson Mine.



CSE: **AMQ** | OTCQB: **AMQFF** | FSE: **FWO**

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# BOARD OF DIRECTORS & ADVISORS

Value Creation and business focused with track records of generating wealth across various industries

## Jon Deluce, CPA, CA

**CEO, President & Director**

Chartered accountant with 10+ years in mineral exploration and the capital markets. Led option and joint-venture negotiations including with Kirkland Lake Gold and Barrick.

## Norman Farrell

**Director**

Montreal-based. Founder, officer and director on the boards of numerous junior mining companies since 1987. 30 years of capital markets experience in Quebec.

## Charles Deluce

**Director**

CEO of Delinks Holdings Ltd. 25 years in exploration through a private prospect-generator company, strategic equity investments and junior mining board seats.

## Jim Deluce

**Director**

Industrial engineer with 40+ years of leadership experience. Exploration through a private prospect-generator company, strategic equity investments, junior mining board seats, airlines and real estate.

## ADVISORY COMMITTEE

### Craig Parry

Lead Independent Director, Skeena; co-founder and Chairman, Vizsla Silver; founder and former CEO, IsoEnergy, NexGen

### Eric Kallio, P.Geo

Former EVP Exploration Strategy & Growth, Agnico Eagle; SVP Exploration, Kirkland Lake Gold

### Victor Cantore

CEO & President, AMEX Exploration; grew market capitalization to roughly \$725M

### Chris Leavy

Former CIO, Fundamental Equities (Americas), BlackRock; oversaw \$115B in equity assets

### Shane Williams, B.Eng

CEO & President, West Red Lake Gold; former COO, Skeena Resources (Eskay Creek)

Advisory Committee members are not directors or officers of the Company. Board composition as disclosed on [abitibimetals.com](http://abitibimetals.com); Jan Urata serves as Corporate Secretary.



CSE: **AMQ** | OTCQB: **AMQFF** | FSE: **FWO**

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# ABITIBI MARKET CAPITAL STRUCTURE

Execution supported by disciplined capital management

## CAPITAL STRUCTURE

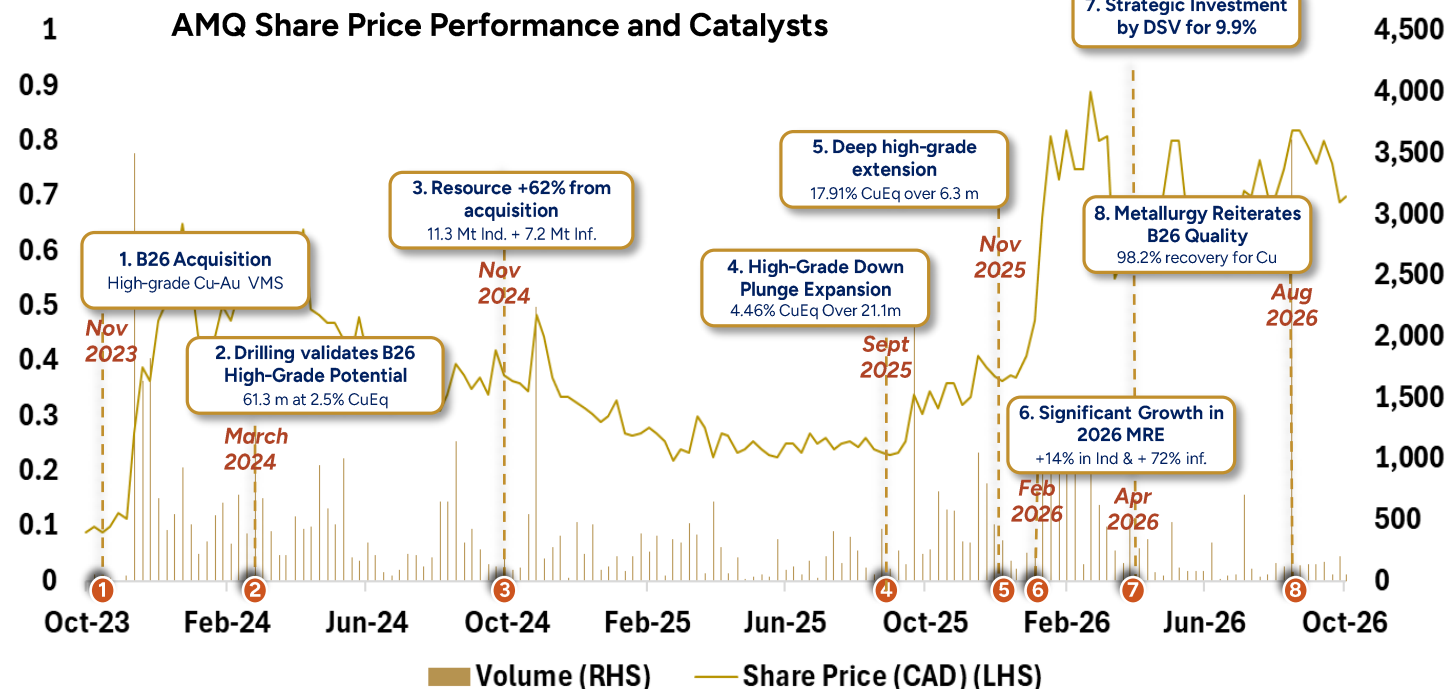
| Ticker Symbol /Exchange | CSE: AMQ |
|-------------------------|----------|
| Issued & Outstanding    | 242M     |
| Options                 | 6.1M     |
| Restricted Share Units  | 2.7M     |
| Fully Diluted           | 251M     |
| Cash                    | C\$34M   |

## OWNERSHIP

|                                         |       |
|-----------------------------------------|-------|
| Discovery Silver                        | 9.9%  |
| Deluce Family Office                    | 20.8% |
| Beedie Capital                          | 9.6%  |
| High-Net-Worth Investors                | 10.4% |
| SOQUEM Inc & Quebec Institutional Funds | 7.9%  |
| Institutions                            | 15.4% |
| Public Float                            | 26%   |

\*As of market close October 6<sup>th</sup>, 2026.

## AMQ Share Price Performance and Catalysts



| METRIC                 | 20 NOV 2023  | 5 OCT 2026   | % CHANGE |
|------------------------|--------------|--------------|----------|
| AMQ SHARE PRICE (C\$)  | ~C\$0.27     | ~C\$0.70     | ~+159%   |
| AMQ MARKET CAP (C\$)   | ~C\$17M      | ~C\$170M     | ~+900%   |
| COPPER PRICE (US\$/LB) | ~US\$3.74/lb | ~US\$6.55/lb | ~+75%    |

Rounded presentation-level figures. Starting values are approximate as at 20 Nov 2023; ending values use 5 Oct 2026 close. Copper shown in US\$/lb. News markers based on Abitibi Metals public releases; correlation does not imply causation.

## ANALYST COVERAGE



Rating:

Buy

Target Price:

C\$1.50

Return to Target:

114%



CSE: **AMQ** | OTCQB: **AMQFF** | FSE: **FWO**

Source: Bloomberg screenshot supplied by Company; news markers based on Abitibi Metals public news releases. For discussion purposes only; correlation does not imply causation.

In the Abitibi, surrounded by established mining operations

## Concentrate refining capacity in Quebec



# B26 A NEW HIGH-GRADE VMS DISCOVERY IN A GROWTH PHASE

## HIGH-GRADE FROM BEDROCK

High copper and gold grades across  
1.5–40 m horizontal thickness

### LATEST RESULTS · SEPTEMBER 2026

**3.59% CuEq over 9.2 m**

Within 1.23% CuEq over 60.2 m

3.29% Cu · 0.26 g/t Au · 0.02% Zn · 9.96 g/t Ag  
590.0–599.2 m downhole · Also 2.38% CuEq / 18.8 m

**2.21% CuEq over 5.9 m**

Within 1.45% CuEq over 14.1 m

2.09% Cu · 0.10 g/t Au · 0.02% Zn · 3.57 g/t Ag  
High-grade depth: 989.4–995.3 m downhole

**1.65% CuEq over 7.6 m**

Within 0.66% CuEq over 40 m

1.32% Cu · 0.34 g/t Au · 0.02% Zn · 2.71 g/t Ag  
High-grade depth: 970.2–977.8 m downhole

### HISTORICAL RESULTS · 2025

**4.46% CuEq over 21.1 m**

Within 1.80% CuEq over 69.0 m

3.48% Cu · 1.14 g/t Au · 0.01% Zn · 4.51 g/t Ag  
High-grade depth: 976.0–997.1 m downhole

**17.91% CuEq over 6.3 m**

Within 6.93% CuEq over 19.5 m

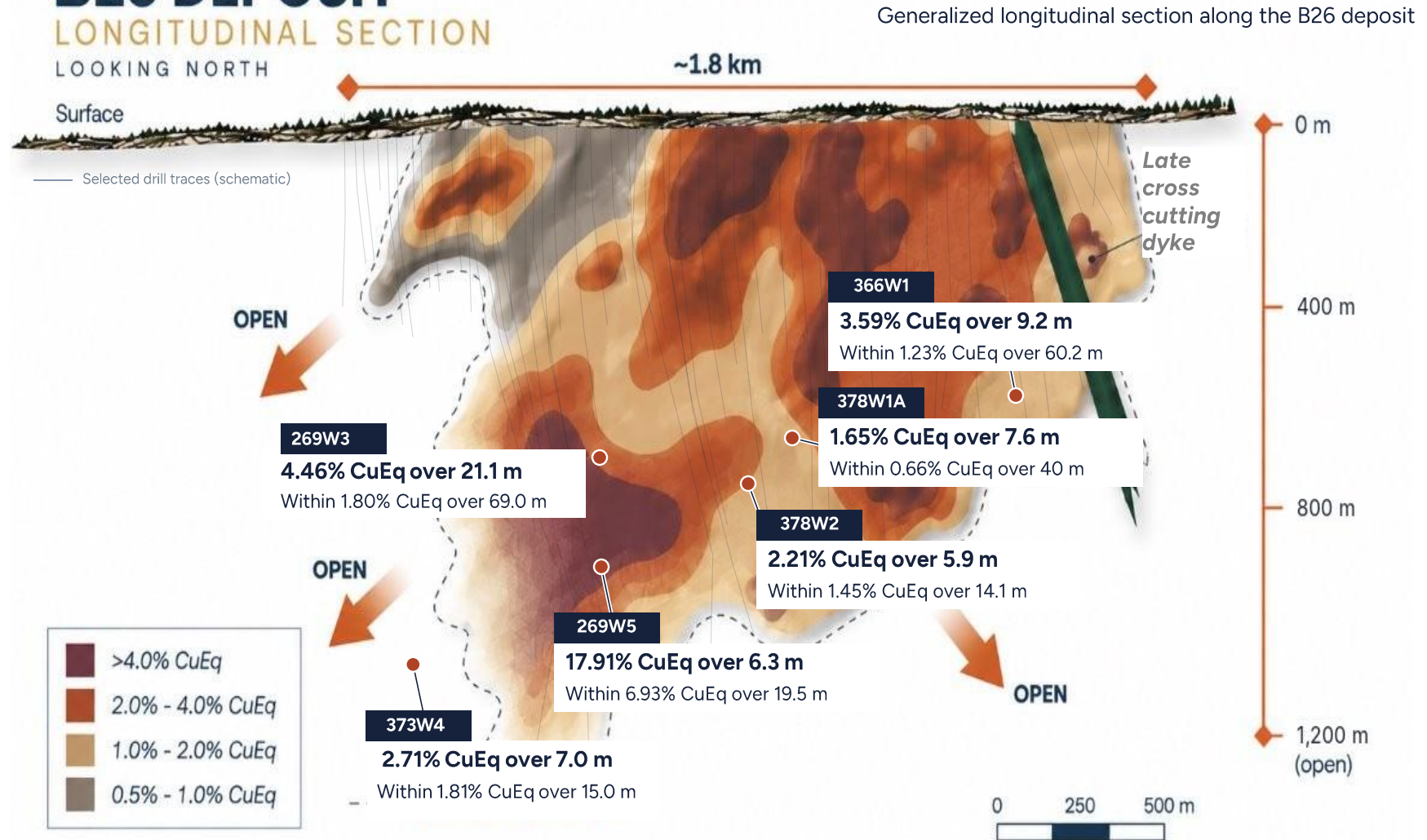
13.48% Cu · 5.15 g/t Au · 0.06% Zn · 20.18 g/t Ag  
High-grade depth: 989.7–996.0 m downhole

**2.71% CuEq over 7.0 m**

Within 1.81% CuEq over 15 m

0.77% Cu · 0.32 g/t Au · 0.01% Zn · 1.69 g/t Ag  
High-grade depth: 989.7–996.0 m downhole

## B26 DEPOSIT LONGITUDINAL SECTION LOOKING NORTH



A LARGER SYSTEM. A BRIGHTER FUTURE.



Intercepts are downhole lengths, not true widths. CuEq values retain their original reporting bases; 2025 and 2026 bases differ. Historical assays: Abitibi releases 9 Oct and 20 Nov 2025. September 2026 assays/depths: supplied PR table. QP for drill results: Louis Gariépy, P.Eng. See notes for source details.

CSE: **AMQ** | OTCQB: **AMQFF** | FSE: **FWO**

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# B26 – A ROBUST AND RESILIENT DEPOSIT

2026 MRE and Sensitivities: Significant Leverage to rising metal prices

| ZONE        | Tonnage (Mt) | Classification | Cu (%) | Zn (%) | Au (g/t) | Ag (g/t) | Pb (%) | Cu Eq. (%) | Au Eq. (g/t) |
|-------------|--------------|----------------|--------|--------|----------|----------|--------|------------|--------------|
| Feeder Cu   | 9.29         | Indicated      | 1.60   | 0.09   | 0.58     | 5.9      | 0.00   | 2.10       | 2.83         |
|             | 11.82        | Inferred       | 1.67   | 0.04   | 0.70     | 5.0      | 0.00   | 2.23       | 3.00         |
| Horizon Zn  | 3.27         | Indicated      | 0.19   | 4.02   | 0.08     | 92.5     | 0.16   | 2.10       | 2.83         |
|             | 0.34         | Inferred       | 0.10   | 3.24   | 0.32     | 43.1     | 0.10   | 1.60       | 2.16         |
| Remob Ag-Zn | 0.40         | Indicated      | 0.01   | 2.55   | 0.05     | 101.5    | 0.19   | 1.54       | 2.07         |
|             | 0.18         | Inferred       | 0.01   | 2.14   | 0.01     | 153.1    | 0.19   | 1.75       | 2.36         |
| TOTAL       | 12.96        | Indicated      | 1.19   | 1.16   | 0.44     | 30.8     | 0.05   | 2.08       | 2.81         |
|             | 12.34        | Inferred       | 1.60   | 0.16   | 0.68     | 8.1      | 0.01   | 2.20       | 2.97         |

| Cut-off grades              | Tonnage (Mt) | Classification | Cu Eq. (%) |
|-----------------------------|--------------|----------------|------------|
| Cut-off                     | 15.73        | Indicated      | 1.88       |
| <b>-20%</b>                 | 14.50        | Inferred       | 2.01       |
| Base Case \$100 NSR Cut-off | 12.96        | Indicated      | 2.08       |
|                             | 12.34        | Inferred       | 2.20       |
| Cut-off                     | 10.80        | Indicated      | 2.27       |
| <b>+20%</b>                 | 10.09        | Inferred       | 2.44       |

at a 20% lower cut-off

**Ind -15.7Mt @ 1.9% CuEq (+21%)**

**Inf -14.5Mt @ 2.0% CuEq (+17.5%)**

## Contained Metal Growth 2023 – 2026 MRE

**+40%**

Contained Copper

**+22%**

Contained Gold

**+21%**

Contained Silver

**+9%**

Contained Zinc

### MRE Metal Price Assumptions

|                  |                   |                    |                 |
|------------------|-------------------|--------------------|-----------------|
| Cu               | Zn                | Au                 | Ag              |
| <b>4.5</b> \$/lb | <b>1.35</b> \$/lb | <b>2,500</b> \$/oz | <b>30</b> \$/oz |

### Spot Metal Prices October '26

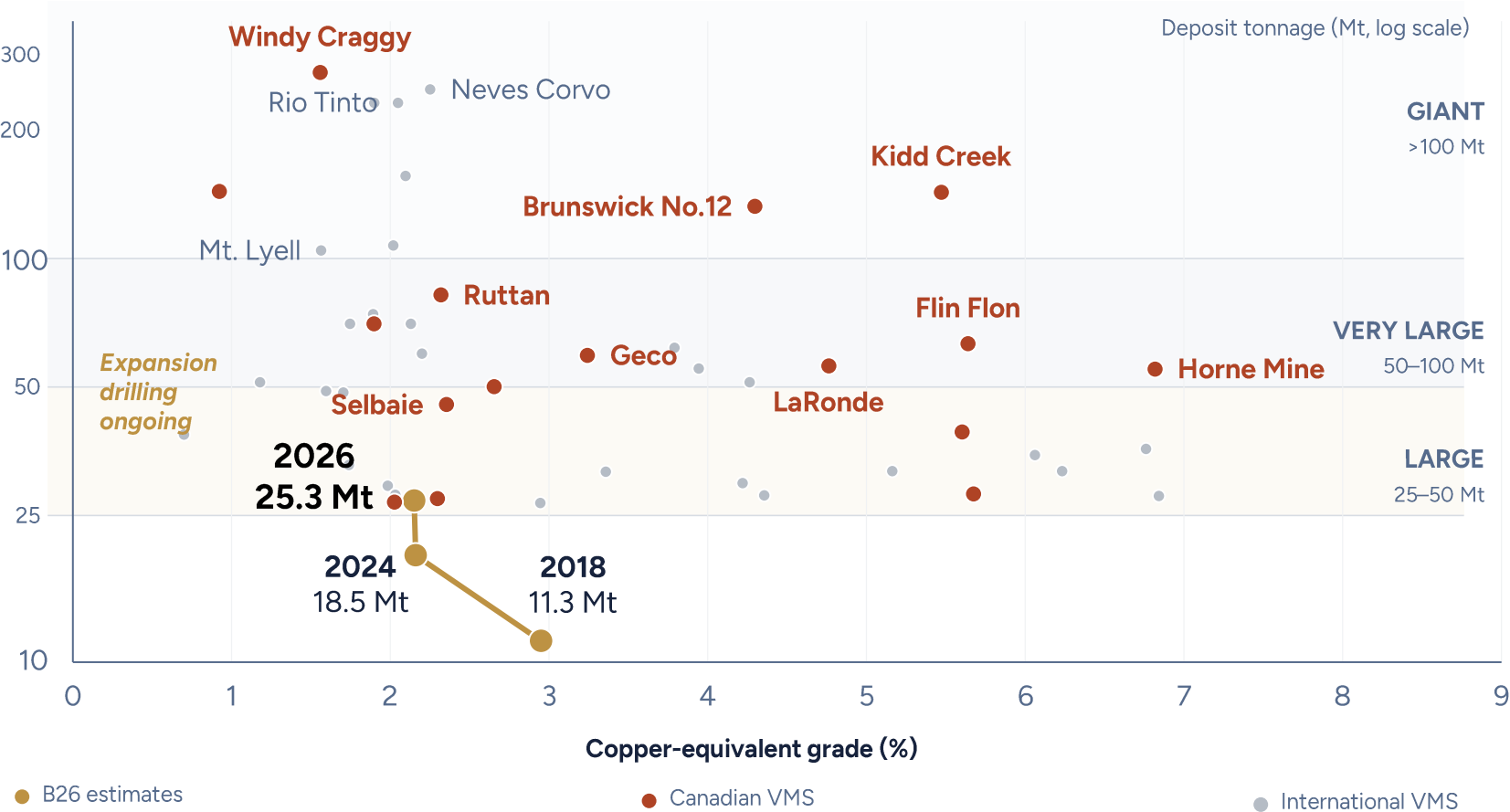
|                   |                   |                    |                 |
|-------------------|-------------------|--------------------|-----------------|
| Cu                | Zn                | Au                 | Ag              |
| <b>6.55</b> \$/lb | <b>1.71</b> \$/lb | <b>4,140</b> \$/oz | <b>61</b> \$/oz |
| <b>+46%</b>       | <b>+27%</b>       | <b>+66%</b>        | <b>+104%</b>    |

(1) The cut-off grade used underground is an in-situ value of 100 US\$/t (after processing recovery, equivalent to 1.03 % Cu, or 3.50 % Zn, or 1.38 g/t Au or 143.9 g/t Ag). (2) The copper equivalent, and gold equivalent values are presented for comparison purposes. (3) The mineral resources were estimated in compliance with Canadian Institute of Mining, Metallurgy and Petroleum standards. These mineral resources were reported in accordance with the NI 43-101 standards. (4) Mineral resources do not constitute mineral reserves because they have not demonstrated economic viability. (5) Inferred resources are exclusive of indicated resources. (6) The effective date of these mineral resources is January 1, 2026. (7) The resources are estimated with a cut-off on the combined value of a tonne of resource. (8) The in-situ value of the resources as well as the Cu, and Au equivalents are calculated with recoveries of Cu: 98.3 %, Zn: 96.1 %, Au: 90 %, Ag: 72.1 % and Pb: 44 % and prices of Cu: 9,922 \$/t (4.5 \$/lb), Zn: 2,976 \$/t (1.35 \$/lb), Au: 2,500 \$/oz, Ag: 30 \$/oz and Pb: 0.85 \$/lb. (9) All resources are presented in-situ and undiluted. (10) All \$ values are in US\$ unless specifically noted. (11) All figures are rounded to reflect the relative accuracy of the estimate. Numbers may not add due to rounding. (12) Copper equivalent assumptions at spot prices as of October 6th, 2026: Cu US\$6.55/lb, Zn US\$1.71/lb, Pb US\$0.83/lb, Au US\$4,140/oz, and Ag US\$61.07/oz.



# B26 IN THE GLOBAL VMS SCALE

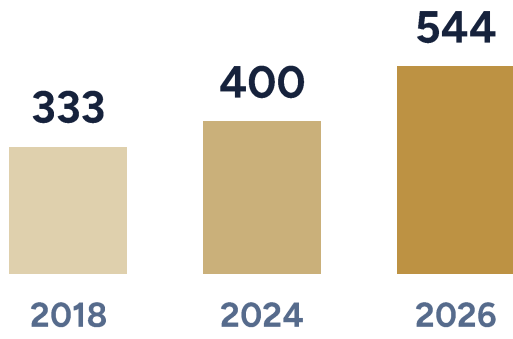
B26 Is Still Growing



+63%

contained CuEq since 2018

Contained copper-equivalent metal (kt)



LARGE

25–50 Mt class entered in 2026

Open laterally and at depth

C\$0.037/lb Discovery cost

Peer data: Galley et al. (2007), Table 3. Historical figures of varying vintage, not NI 43-101 and not directly comparable to Abitibi's mineral resources. Aguas Tenidas excluded because source grades are unavailable. CuEq basis: Cu US\$4.50/lb, Zn \$1.35/lb, Pb \$0.85/lb, Au \$2,500/oz, Ag \$30/oz; recoveries 98.3%, 96.1%, 44%, 90%, 72.1%, respectively. Contained metal is in situ, before dilution, recovery or economic viability. B26: 2018 11.3 Mt at 2.95% CuEq; 2024 18.5 Mt at 2.16%; 2026 12.96 Mt Indicated at 2.08% + 12.34 Mt Inferred at 2.20%, effective 1 Jan 2026, QP Yann Camus, SGS. The 2018 and 2024 estimates are superseded and must not be relied upon. Resources are not reserves and have no demonstrated economic viability; Inferred resources may not be upgraded. Open extensions are not a projection or target. Discovery cost is blended exploration spend since the 2023 option divided by contained CuEq added.



# B26 IN THE CONTEXT OF THE NORANDA CAMP

Second by Tonnage, Third by Contained Metal

| Deposit            | Mt           | CuEq %      | Contained kt | CONTAINED CuEq METAL              |
|--------------------|--------------|-------------|--------------|-----------------------------------|
| Horne              | 53.70        | 6.81        | 3,656        |                                   |
| Quemont            | 13.80        | 6.33        | 873          |                                   |
| <b>B26</b>         | <b>25.30</b> | <b>2.14</b> | <b>541</b>   | <i>Expansion drilling ongoing</i> |
| Amulet A / Lower A | 4.82         | 8.00        | 385          |                                   |
| Millenbach         | 3.22         | 5.51        | 177          |                                   |
| Norbec             | 3.66         | 4.77        | 175          |                                   |
| Ansil              | 1.58         | 8.84        | 140          |                                   |
| Corbet             | 2.84         | 4.31        | 122          |                                   |
| East Waite         | 1.37         | 6.49        | 89           |                                   |
| Waite Amulet       | 1.13         | 6.44        | 73           |                                   |
| Amulet C           | 0.55         | 5.65        | 31           |                                   |
| Vauze              | 0.35         | 3.77        | 13           |                                   |
| Amulet F           | 0.25         | 4.92        | 12           |                                   |
| Lake Dufault No.2  | 0.09         | 4.95        | 4            |                                   |

## 2nd

**largest by tonnage in the camp**

At 25.3 Mt, B26 is exceeded only by Horne among the deposits that built Noranda.

## 3rd

**largest by contained metal**

541 kt of contained copper-equivalent metal, behind only Horne and Quemont.

## 11 of 14

**Noranda deposits were under 5 Mt**

The camp was built on many small, very high-grade orebodies clustered around a single giant.

### Noranda was built on small, very high-grade lenses.

Eleven of the fourteen deposits that built the camp were under 5 Mt. B26 carries more contained copper-equivalent metal than any of them, exceeded only by Horne and Quemont.

Noranda tonnages and grades: published compilations of varying vintage (Gibson & Galley, SEG; Canadian Journal of Earth Sciences) — historical, not NI 43-101, and not comparable to Abitibi Metals' mineral resources. 14 of the camp's 20 deposits have published tonnage and grade; Mobrun (>15 Mt) and five others are excluded. Copper equivalent for all deposits on the identical basis to B26: Cu \$4.50/lb, Zn \$1.35/lb, Pb \$0.85/lb, Au \$2,500/oz, Ag \$30/oz; recoveries Cu 98.3%, Zn 96.1%, Pb 44%, Au 90%, Ag 72.1%. Contained metal is grade × tonnage, in-situ, before dilution, recovery or economic viability. B26: 12.96 Mt Indicated at 2.08% CuEq + 12.34 Mt Inferred at 2.20% — separate categories of differing confidence. Effective 1 Jan 2026. QP: Yann Camus, SGS.



# Ongoing Regional Exploration

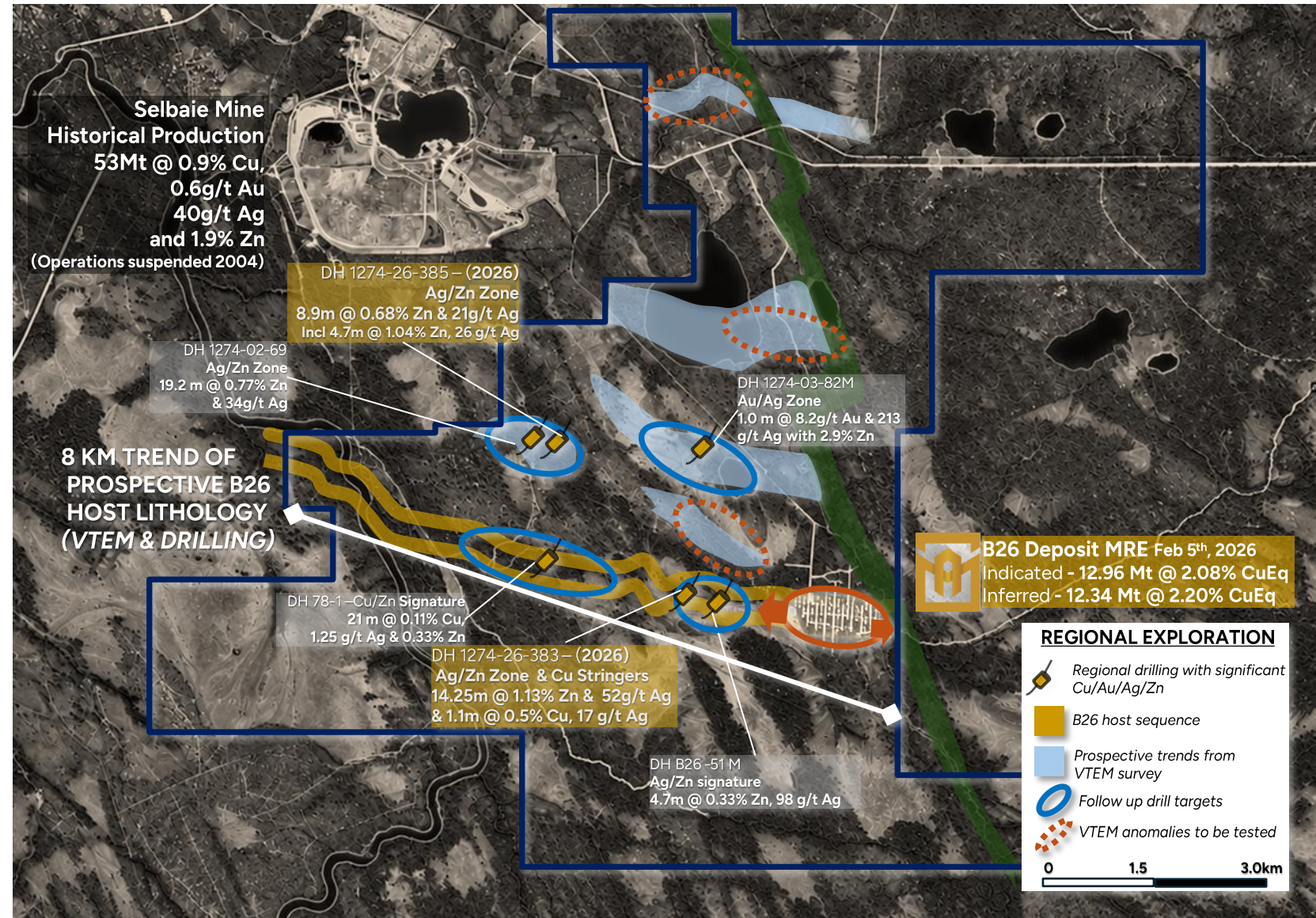
Larger property remains underexplored with near term opportunity

## TARGET GENERATION AND PLANNING FOR LARGER PROGRAM UNDERWAY

Geophysical surveys on surface and downhole are being executed to develop new targets

Follow up on new Zones of interest being planned for winter 2026/27 season

Compilation and interpretation of new data and ongoing work on controls and genesis of mineralization are being incorporated into an updated geological model



# The B26 Deposit Provides A Platform To Consolidate a Forgotten District

WITH NO SIGNIFICANT EXPLORATION SINCE 1997 AND MULTIPLE KNOWN EXPLORATION TARGETS, CONSOLIDATION COULD GENERATE LOW-COST, NEAR-TERM DISCOVERY AND GROWTH

## DISTRICT SCALE CONSOLIDATION OPPORTUNITY\*

### SOQUEM – WAGOSIC RESULTS

**Detour-Selbaie Zone (Sept 15, 2026)**

**4,372 ha · 93 claims**

Western extension of the volcanic units hosting the historic Selbaie mine

| Hole ID<br>(1338-) | Length<br>(m) | Cu<br>(%) | Au<br>(g/t) | Zn<br>(%) | Ag<br>(g/t) | CuEq*<br>(%) |
|--------------------|---------------|-----------|-------------|-----------|-------------|--------------|
| 26-093A            | 115.0         | 0.39      | 0.3         | 0.1       | 6.3         | 0.8          |
| incl.              | 20.0          | 1.00      | 0.6         | 0.1       | 13.9        | 1.7          |
| 25-095B            | 13.0          | 0.93      | 0.3         | 0.6       | 34.2        | 1.8          |
| 26-103B            | 263.2         | 0.40      | 0.1         | 1.5       | 29.1        | 1.3          |
| Incl.              | 105.0         | 0.77      | 0.1         | 3.0       | 36.6        | 2.1          |
| incl.              | 39.7          | 1.96      | 0.2         | 3.8       | 67.5        | 4.0          |
| and                | 17.9          | 1.02      | 0.2         | 0.9       | 46.2        | 2.1          |
| and                | 11.7          | 0.56      | 0.5         | 0.1       | 7.4         | 1.1          |
| 26-108             | 20.5          | 0.48      | 0.2         | 0.1       | 12.7        | 0.8          |
| and                | 1.9           | 3.18      | 0.5         | 1.0       | 67.0        | 4.8          |
| 26-114             | 10.0          | 0.47      | 0.2         | 2.5       | 54.5        | 2.1          |

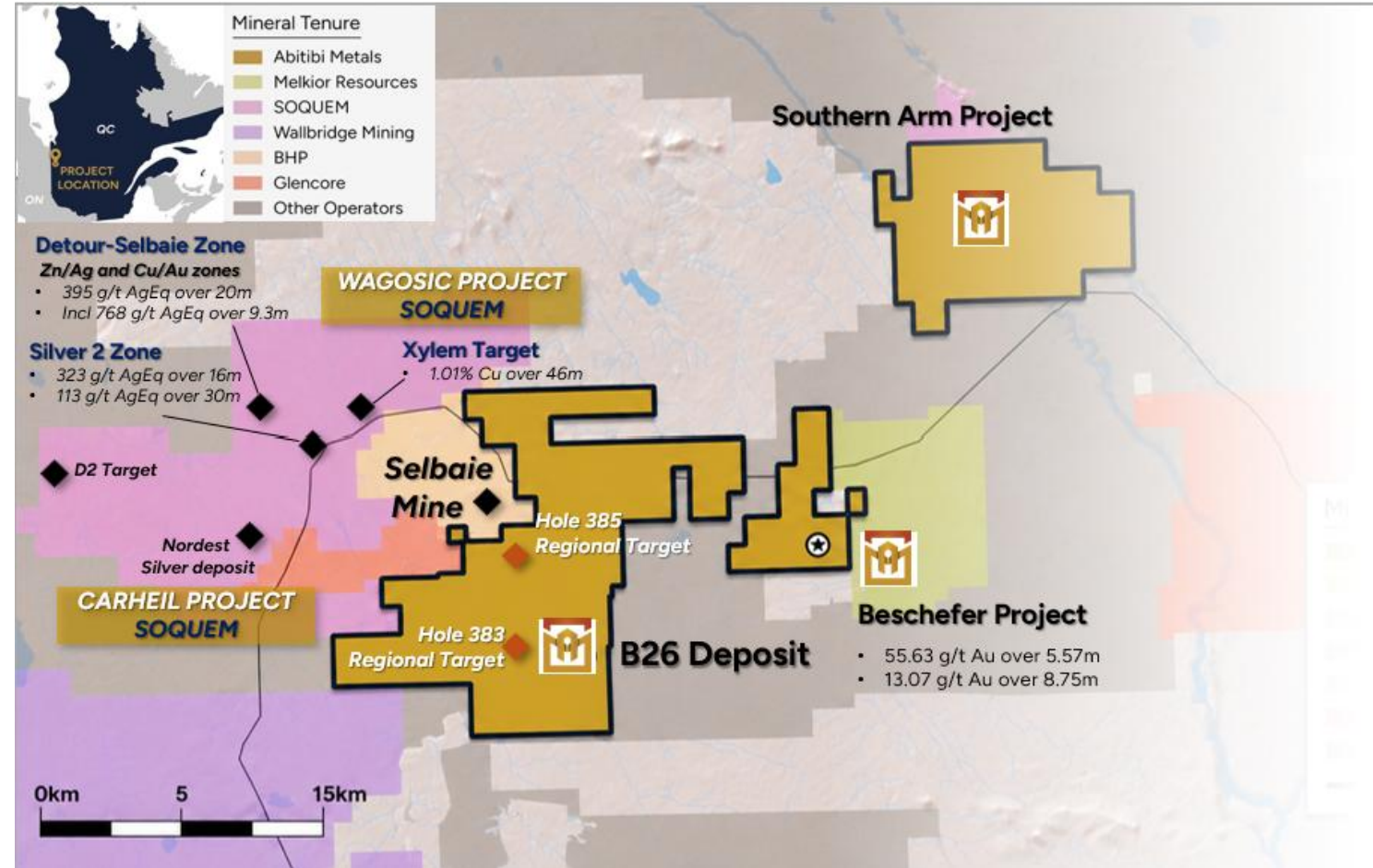
See Soquem release dated 15/09/2026 for complete results

<https://www.soquem.qc.ca/wp-content/uploads/2026/09/press-release-wagosic-project-september-2026.pdf>

### CARHEIL

**5,425 ha · 113 claims**

- Brouillan Group felsic volcanoclastics prospective for VMS and gold-bearing veins.
- The Nordest Zone has a defined mineralized body including a historical resource estimate



## NEAR TERM OBJECTIVE Consolidation of underexplored and productive VMS Belt with 13,126 Ha land package with further consolidation potential

\*Wagosic and Carheil are 100% owned and operated by SOQUEM. Abitibi Metals holds a right of first refusal only and has no ownership interest in, and no right to the mineral resources of, either property. Property statistics and results are as reported by SOQUEM (soquem.qc.ca); the Company has not independently verified Soquem data.

\*CuEq calculated using spot metal prices as on October 6th 2026 (Cu - \$6.55, Au, \$4,140, Ag, \$61 and Zn, \$1.71)



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# B26 Exploration package and Beyond

First Program Delivers New Potential VMS Zone - 8 km of Strike Underexplored

## First Regional Exploration Program Complete

**3,285m Drilled - 4 Holes**

3 of 7 High-Priority Target Areas Tested

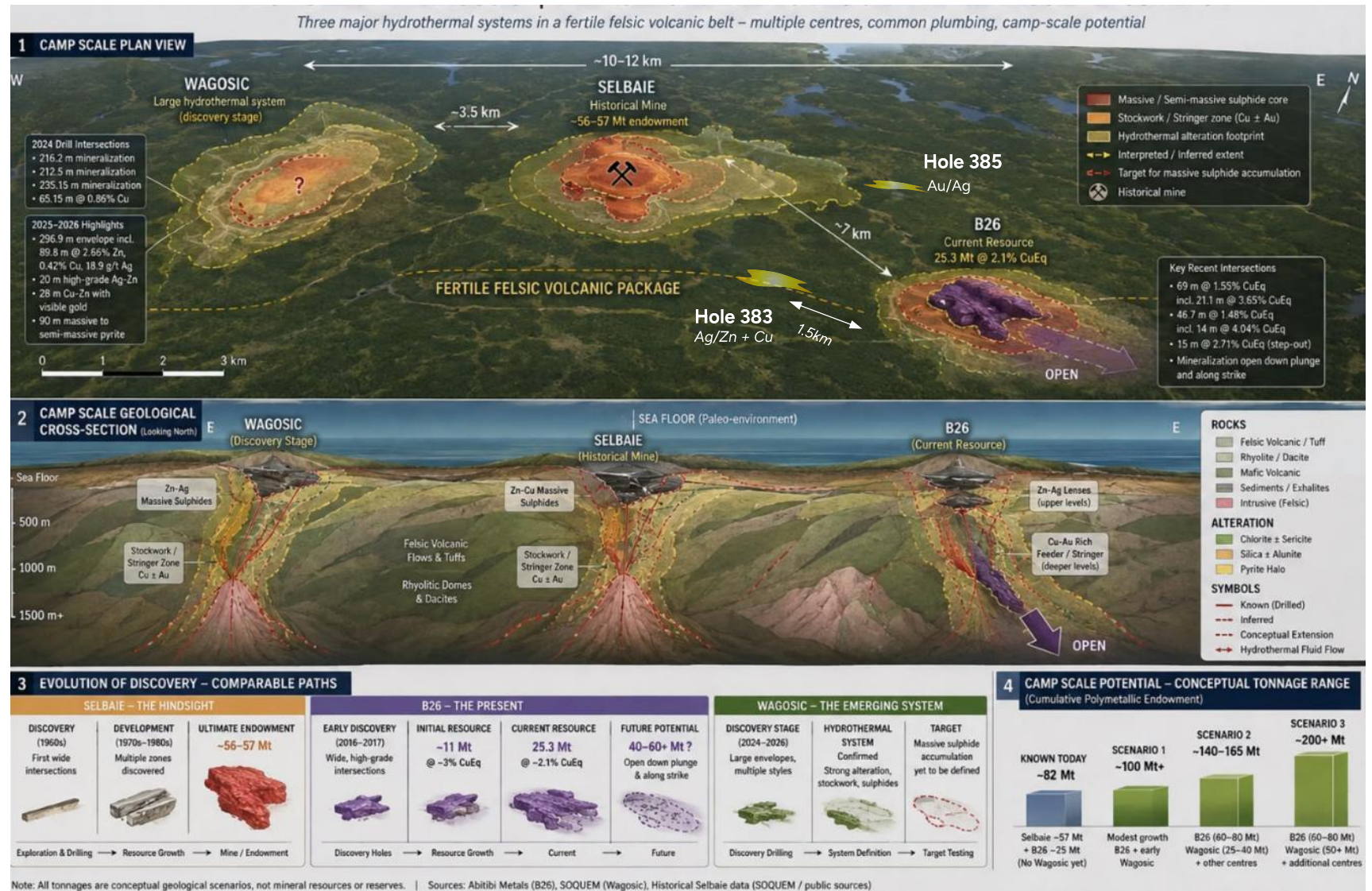
## New Potential VMS Zone 1.5 km West of B26

*Within same alteration style*

Intersecting highly anomalous Zn/Ag and Cu/Au zones over a significant width

## High-Grade Silver - Target 4

332 g/t Ag & 0.83 g/t Au over 1.0m in Hole 1274-26-385

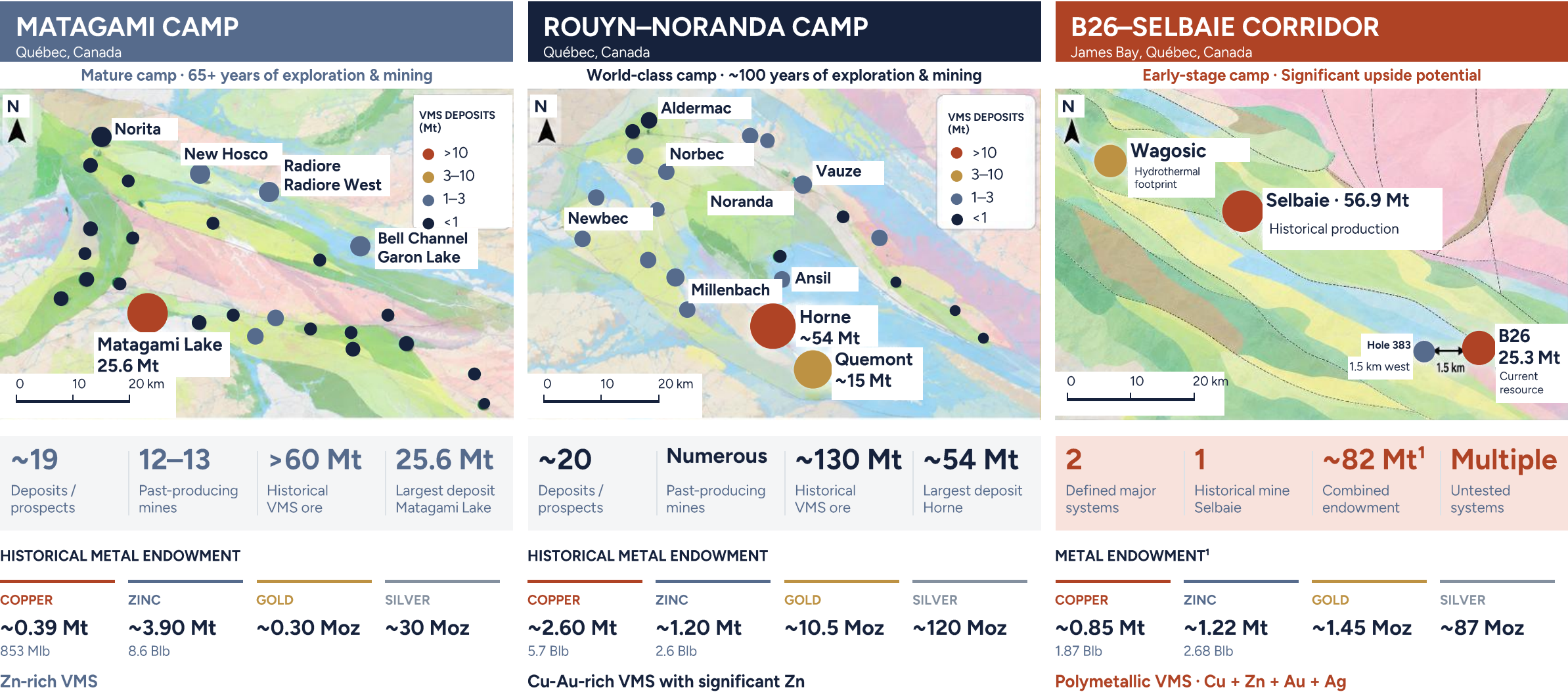


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# SELBAIE DISTRICT UNDEREXPLORED WITH LAST EXPLORATION IN 1997

Current known mineral endowment could indicate potential for a much larger district



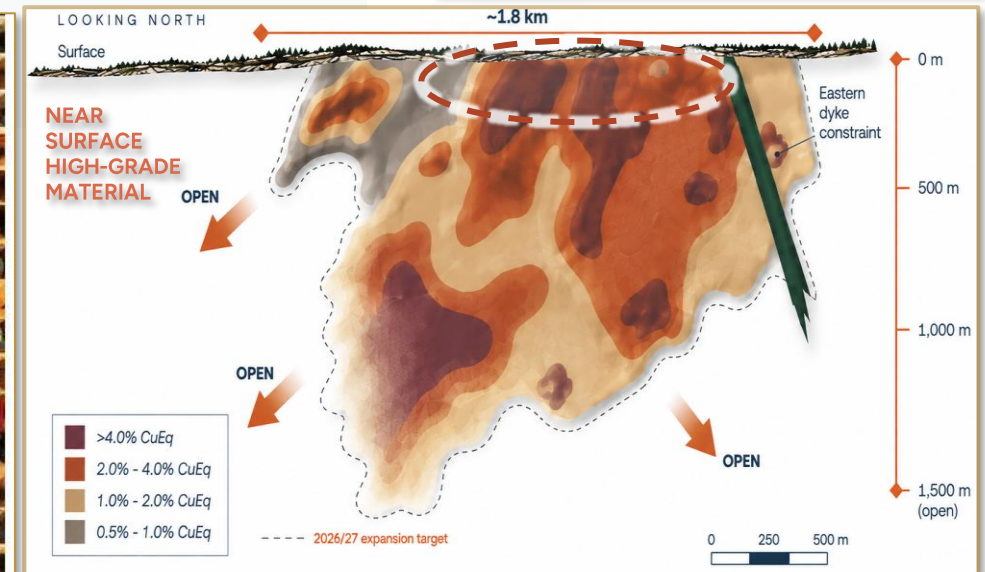
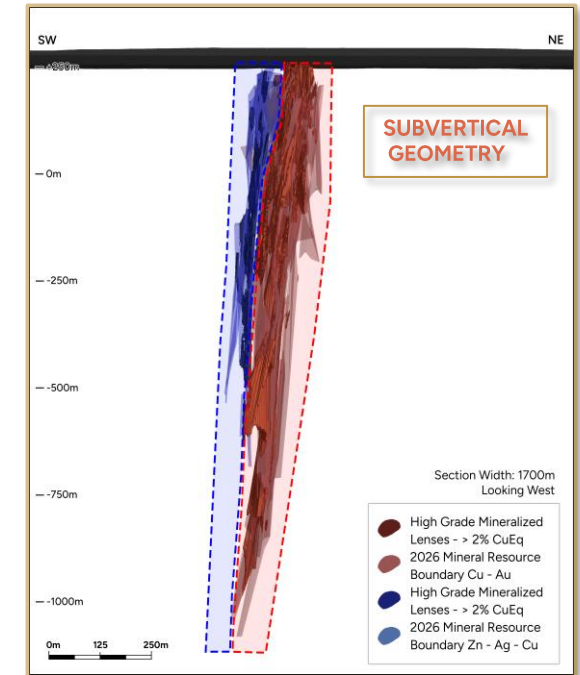
<sup>1</sup> Corridor total combines 56.9 Mt historical Selbaie production and 25.3 Mt B26 resource (Indicated + Inferred); it is not a single mineral resource. Historical figures are as supplied.  
Geological maps and camp data: supplied comparison. B26 resource effective 1 January 2026. Selbaie is not owned by Abitibi; Wagosic is SOQUEM-owned and subject to Abitibi's right of first refusal.



# B26 - Advantages for Development Case

Near-Vertical Geometry and favorable thickness of mineralization - Amenable to Conventional Underground Mining Methods

- Strong local partnerships and relationships with local communities
- Average deposit width of ~8 m and near vertical dip ~80°
- Stacked lenses with strike length of over 1.5 km
- Significant high-grade zones near surface for optimizing payback
- Adjacent to past producing Selbaie mine and associated infrastructure including year-round all weather road access and access to rail infrastructure
- Ongoing Phase 1 metallurgical test work delivering initial Cu recoveries of 98.2 %
- Strategic investment from multi mine producer - Discovery Silver



# Project De-Risking Ongoing

## Four Workstreams Running in Parallel

### Metallurgy

Recovery assumptions in the 2026 MRE:

**Copper 98.3% · Zinc 96.1%**

Gold 90% · Silver 72.1% · Lead 44%

From SGS testwork (CACGS-P2017-047).

Additional testing scheduled Q2–Q4 2026.

### Technical Studies

Internal scoping study initiated Q1 2026.

Technical studies running Q2–Q4 2026.

**Preliminary Economic Assessment targeted 2027.**

### Environmental & Social

**Environmental baseline programme commencing 2027.**

Indigenous and community engagement ongoing throughout.

Brownfield setting on a previously permitted and mined property.

### Land & Infrastructure

**100% ownership of B26 since June 2026, subject only to a 1% NSR.**

10-year ROFR over SOQUEM's Wagosic and Carheil ground.

Existing mill, road and 120 kV power infrastructure on site.

## NEAR-TERM CATALYSTS

### Phase 4 drilling

40,000 m fully funded in 2026, within an 80,000 m two-year plan. Drilling resumed after the wildfire suspension.

### Regional follow-up

Three of seven priority targets tested to date. Next program designed for winter 2027.

### Metallurgical results

Additional testwork through Q4 2026.

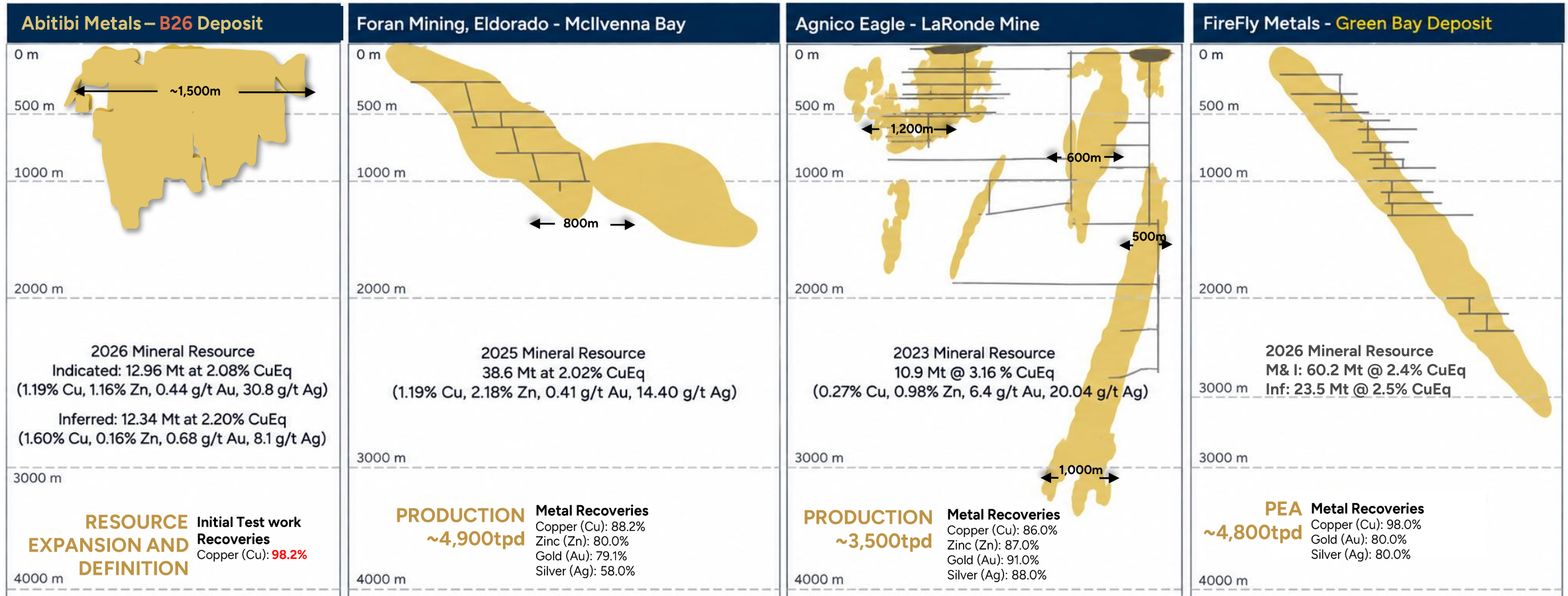
Study timing reflects the Company's stated development schedule and is subject to change; no economic study has been completed on B26 and mineral resources are not mineral reserves.



# B26 - Grade and Scale

Compares Favorably To World-class Assets

## B26 HAS ACHIEVED CRITICAL MASS WITH GROWTH AND DISCOVERY POTENTIAL AHEAD



# North American Base Metal Developers

Valuation Upside Through De-Risking

| Operator | Foran Mining | Firefly Metals | Abitibi Metals |
|----------|--------------|----------------|----------------|
|----------|--------------|----------------|----------------|

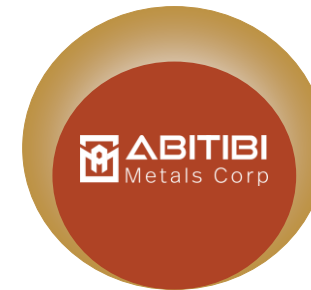
| Project Name                   | Mcllvanna Bay | Green Bay Copper Gold | B26         |
|--------------------------------|---------------|-----------------------|-------------|
| Mkt (C\$M)                     | 3,122         | 1,421                 | 170         |
| M&I Tonnage (Mt)               | 38.6          | 60.2                  | 13.0        |
| Inferred Tonnage (Mt)          | 4.5           | 23.5                  | 12.3        |
| M&I CuEq Grade (%)             | 2.04          | 2.41                  | 2.32        |
| Inferred CuEq Grade (%)        | 1.73          | 2.51                  | 2.37        |
| M&I Contained CuEq (Mlbs)      | 1,737         | 3,196                 | 664         |
| Inferred Contained CuEq (Mlbs) | 172           | 1,299                 | 646         |
| Mkt C\$ / CuEq lb (M&I&I)      | 1.64          | 0.32                  | 0.13        |
| Stage                          | Development   | Development           | Exploration |

All market prices for Foran Mining (TSX: FOM) are calculated as of market close April 15<sup>th</sup>, 2026, when FOM closed its last full trading session before delisting. All other market prices are calculated as of market close October 6<sup>th</sup>, 2026.

Copper-equivalent assumptions use spot prices as of October 6, 2026 — US\$6.55/lb copper, US\$1.71/lb zinc, US\$0.83/lb lead, US\$4,140/oz gold, and US\$61.07/oz silver — and are calculated before recoveries.

Market Cap to Contained  
CuEq : Advanced Stage  
VMS  
Developers/Explorers

Mkt Cap C\$170M  
0.13 C\$/CuEq lb



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# B26 – Moving forward

## Conceptual Project Development Forecast



# Execution in Quebec, Active M&A Market

## Market Environment and Transaction-Driven Value Creation

A historic wave of mining consolidation is reshaping Canada and Quebec, with VMS deposits in the M&A spotlight.

### Momentum Shift

In 2025, Canadian mining M&A surged 220% year-over-year to C\$62.1 billion, led by large-scale copper, gold, and critical metals transactions

### Quebec Spotlight

Quebec is attracting outsized M&A interest as buyers prioritize high-grade deposits, existing infrastructure, and a stable, “top-tier” mining jurisdiction.

### Next Stage

Abitibi Metals stands out among Quebec’s next generation of acquisition targets, anchored by its high-grade B26 copper-gold project in the prolific Abitibi Greenstone Belt.



# APPENDIX



CSE: **AMQ** | OTCQB: **AMQFF** | FSE: **FWO**

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[info@abitibimetals.com](mailto:info@abitibimetals.com)

# B26 results summary by elevation

High-Grade DDH Intercepts Distribution per Vertical Metres

## Near surface 0 - 400m

| Hole ID     | Length (m) | CuEq (%) 2025 | Cu (%) | Au (g/t) | Ag (g/t) | Zn (%) |
|-------------|------------|---------------|--------|----------|----------|--------|
| 1274-14-152 | 11.5       | 9.65          | 3.71   | 7.90     | 10.18    | 0.03   |
| 1274-14-208 | 12.0       | 7.63          | 5.58   | 2.66     | 8.92     | 0.03   |
| 1274-13-110 | 8.0        | 7.50          | 2.04   | 7.31     | 4.46     | 0.01   |
| 1274-24-294 | 36.3       | 4.10          | 2.97   | 1.45     | 5.85     | 0.04   |
| 1274-13-117 | 89.5       | 2.26          | 1.84   | 0.48     | 5.34     | 0.08   |

## Mid Level 400 - 800m

| Hole ID     | Length (m) | CuEq (%) 2025 | Cu (%) | Au (g/t) | Ag (g/t) | Zn (%) |
|-------------|------------|---------------|--------|----------|----------|--------|
| 1274-17-245 | 5.9        | 7.83          | 3.72   | 5.46     | 7.89     | 0.01   |
| 1274-17-266 | 7.8        | 7.72          | 0.70   | 0.04     | 526.3    | 10.84  |
| 1274-17-248 | 4.5        | 6.32          | 5.75   | 0.56     | 19.39    | 0.03   |
| 1274-16-232 | 8.0        | 5.32          | 0.01   | 0.54     | 634.9    | 1.31   |
| 1274-17-255 | 7.0        | 4.15          | 3.12   | 1.28     | 11.38    | 0.01   |

## Deep expansion >800m

| Hole ID       | Length (m) | CuEq (%) 2025 | Cu (%) | Au (g/t) | Ag (g/t) | Zn (%) |
|---------------|------------|---------------|--------|----------|----------|--------|
| 1274-17-269W5 | 6.3        | 17.91         | 13.48  | 5.15     | 20.18    | 0.06   |
| 1274-25-373W1 | 8.0        | 5.23          | 4.00   | 1.60     | 5.40     | 0.00   |
| 1274-17-269W3 | 21.1       | 4.46          | 3.50   | 1.10     | 4.50     | 0.00   |
| 1274-16-236   | 6.0        | 3.22          | 2.50   | 0.90     | 4.00     | 0.00   |
| 1274-17-269   | 3.0        | 2.91          | 0.00   | 0.00     | 395.0    | 0.30   |
| 1274-24-338W1 | 18.1       | 2.35          | 2.00   | 0.40     | 4.10     | 0.00   |



# Abitibi Metals – Exploration Results Rewarded by Market

Milestone execution and market momentum

